

**Mastermode Consultancy Limited**  
**Company no 3137652**

**Year ending 5<sup>th</sup> October 2005**

Director : Victor Amesbury  
Secretary : Jackie Heaps  
Registered Office: Russetts  
Gussage All Saints  
Wimborne  
Dorset  
BH21 5ET

## Report of the Directors

The director presents his report and the accounts for the period ended 5<sup>th</sup> October 2005.

## Review of Activities

The main activity of the company during the period was to provide computer services on a contract basis. The company had a turnover of £43,647.11, which includes VAT of £6,500.68 and expenses of £7,079.33, and so a gross profit of £36,567.78.

## Results and Dividends

The profit for the period ended 5<sup>th</sup> October 2005 amounted to -£28.61. No dividends have been paid and the director does not recommend any payment of a dividend for this period.

## Director's Interest

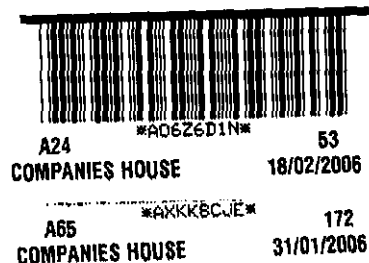
The interests, as defined by the Companies Act 1985, of the director in the share capital of the company at the period was as follows:

	Class of Capital	Holding at 5/10/2005	Holding at 5/10/2004
V Amesbury Esq.	Ordinary	2	2

By Order of the Board



Secretary



**Trading Profit & Loss**

**Turnover**

Sales	£37,146.43
VAT	£6,500.68
<b>Total turnover</b>	<b>£43,647.11</b>

**Cost of Sales**

VAT	£6,500.68
VAT reclaimed	£97.45
Expenses	£676.10
<b>Total cost of sales</b>	<b>£7,079.33</b>

<b><u>Gross Profit</u></b>	<b><u>£36,567.78</u></b>
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**Overheads**

New printer	£76.59
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**Remuneration**

Salary	£22,868.53
PAYE	£6,510.60
NI (Employee)	£3,285.35
NI (Employer)	£3,822.96
Pension contributions	£0.00
<b>Total cost of remuneration</b>	<b>£36,487.44</b>

Assurance/ Insurance	£0.00
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Companies house	£15.00
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**Bank**

Charges	£96.99
Interest	-£79.63
<b>Total</b>	<b>£17.36</b>

<b>Total Overheads</b>	<b><u>£36,596.39</u></b>
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<b><u>Net Profit</u></b>	<b><u>-£28.61</u></b>
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**Year ending 5<sup>th</sup> October 2005**

**Balance Sheet**

**Fixed Assets**

Computer	£758.57
Printer	£76.59
Depreciation	-£360.14
<b>Total Fixed Assets</b>	<b>£475.02</b>

**Assets**

Current Account	£2,960.25
Savings Account	£1.89
Trade Debtors	£84.90
<b>Total Current Assets</b>	<b>£3,047.04</b>

**Liabilities**

PAYE + NI (last fiscal)	£0.00
VAT (last fiscal)	£0.00
Corporation Tax Due	£0.00
PAYE + NI	£416.50
Directors Current Account	£1,269.43
Expenses	£247.98
Companies House	£15.00
Trade Creditors	£90.00
Pension	£0.00
VAT	£507.46
<b>Total Current Liabilities</b>	<b>£2,546.37</b>

**Net Current Assets/(Liabilities)** **£500.67**

**Total Net Assets** **£975.69**

**Capital and Reserves**

Reserves at start of year	£1,362.44
Share Capital	£2.00
Depreciation	-£360.14
Retained Profit/Loss	£0.00
Current Profit Before Tax	-£28.61
<b>Total Capital and Reserves</b>	<b>£975.69</b>

The directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption].
2. confirm that no notice has been deposited under Section 249B(2) of the companies Act 1985.
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 5<sup>th</sup> October 2000 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
5. I) taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985  
and  
II) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Victor Amesbury  
Director