

Director : Victor Amesbury
Secretary : Jackie Heaps
Registered Office: 26 Darcy Close
Bury St. Edmunds
Suffolk
IP32 7ET

Report of the Directors

The director presents his report and the accounts for the period ended 5th October 1999.

Review of Activities

The main activity of the company during the period was to provide computer services on a contract basis. The company had a turnover of £6,345.00, which includes VAT of £945.00, and so a gross profit of £5,400.00.

Results and Dividends

The net loss for the period ended 5th October 1999 amounted to £15,766.14. No dividends have been paid and the director does not recommend any payment of a dividend for this period.

Director's Interest

The interests, as defined by the Companies Act 1985, of the director in the share capital of the company at the period was as follows:

	Class of Capital	Holding at 5/10/1999	Holding at 5/10/1998
V Amesbury Esq.	Ordinary	2	2

By Order of the Board

Secretary

J. Heaps



Mastermode Consultancy Ltd
Company no 3137652

Year ending 5th October 1999

Trading Profit & Loss

Turnover

Sales	5,400.00
VAT	945.00
Total turnover	6,345.00

Cost of Sales

VAT	945.00
Total cost of sales	945.00

<u>Gross Profit</u>	<u>5,400.00</u>
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Overheads

Salary	13,200.00
EE Pension Payments (from salary)	2,411.58
Bonus	0.00
EE Pension Payments (from Bonus)	0.00
Directors Salaries	15,611.58

Pensions	5,220.00
Life Insurances	336.90
Pension and Life Insurances	5,556.90

Companies house	15.00
Legal and Professional	15.00

Bank Charges	75.52
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Bank Interest	-92.86
Total Overheads	21,166.14

<u>Net Profit</u>	<u>-15,766.14</u>
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Mastermode Consultancy Ltd
Company no 3137652

Year ending 5th October 1999

Balance Sheet

Fixed Assets

Computer	2,735.40
Depreciation	-683.85
Total Fixed Assets	<u>2,051.55</u>

Current Assets

Current Account	28.78
Savings Account	1.82
Trade Debtors	0.00
Total Current Assets	<u>30.60</u>

Current liabilities

Corporation Tax Due	0.00
Directors Current Account	6,852.77
Companies House	15.00
Trade Creditors	96.00
VAT	0.00
Total Current Liabilities	<u>6,963.77</u>

Net Current Assets/(Liabilities)	<u>-6,933.17</u>
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Total Net Assets	<u>-4,881.62</u>
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Capital and Reserves

Reserves at start of year	11,566.37
Share Capital	2.00
Depreciation	-683.85
Retained Profit/Loss	0.00
Current Profit Before Tax	-15,766.14
Total Capital and Reserves	<u>-4,881.62</u>

The directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption].
2. confirm that no notice has been deposited under Section 249B(2) of the companies Act 1985.
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 5th October 1999 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
5. I) taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985
and
II) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Victor Amesbury
Director