

MANOR INTERNATIONAL LIMITED,Profit & Loss Account For The Year To 31st December,1997.1996

<u>£</u>		<u>£</u>
349,019	Turnover	126,101
333	Bank Interest - Gross	308
<u>-</u>	Other Income	<u>4</u>
349,352		126,413
<u>(336,574)</u>	Administrative Expenses	<u>(139,709)</u>
	Loss On Ordinary Activities Before	
12,778	Taxation	(13,296)
(3,134)	Taxation To 31st December,1997	3,134
<u>-</u>	Retained Profit Brought Forward	<u>9,644</u>
9,644	Retained Profit Carried Forward	(518)



## REPORT OF THE DIRECTORS

The directors submit their annual report and the audited financial statements of the company for the year ended 31st December 1997

CA s. 234(2)

- 1 The principal activities of the company during the year were:— Shipping & Forwarding Agents

[There were no] significant changes in the principal activities during the year [were]

CA s. 234(1)

- 2 A fair review of the development of the business of the company during the year is as follows:—

Very difficult due to loss of contracts.

CA s. 234(1)

- 3 The position of the company at the end of the year was as follows:—

CA s. 234(1)

- 4 We recommend that a dividend of .....p per share amounting to £ [no dividend] be paid on the ordinary shares. (Repeat note for other categories of shares).

The amount (if any) proposed to be carried to reserves this year is:— NIL

CA Sch. 7: 1(2)

- 5 The difference between market value and the balance sheet value of the land included in the fixed assets of the company is (if significant) £

CA Sch. 7: 1(1)

Significant changes (if any) in the fixed assets of the company during the year were:—

CA Sch. 7: 6(c)

- 6 The activities of the company in the field of research and development (if any) were:—

CA Sch. 7: 6(a)

- 7 The following events affecting the company have occurred since the end of the financial year (if any):—

CA Sch. 7: 6(b)

- 8 The likely future developments in the business of the company are:—

CA s. 234(2)

Sch. 7: 2

S.I. 1985

No. 802

- 9 Directors who have served during the year and their interests in the company's shares or debentures are as follows (all the directors' names must be listed and 'nil' entered where no shares or debentures are held):—

Directors' names:	At the beginning of year or at the time during the year when first made a director		At end of year	
	SHARES (Number)	DEBENTURES (Amount) £	SHARES (Number)	DEBENTURES (Amount) £
<u>A.E. Butler</u>	<u>6250</u>	<u>—</u>	<u>6250</u>	<u>—</u>

Mr. [Ms].....retire[s] from the board and being eligible offer[s] themselves [himself] [herself] for re-election.

# REPORT OF THE DIRECTORS—continued

CA Sch. 7: 7, 8

10 During the year the company purchased its own shares as follows (if any):—

Number	Percentage of Nominal Value	Percentage of called up share capital	Consideration £
--------	--------------------------------	--	--------------------

The reason for this was:—

CA Sch. 7: 3, 5

11 During the year the company made the following donations (if total exceeds £200):—

£

Political purposes:—

Name of individual or political party must be given (if payment exceeds £200)

Charitable purposes:—

CA Sch. 7: 9  
\*If average  
weekly number of  
employees  
exceeds 250

12 The company's policy in respect of employment of disabled persons as it has been applied during the financial year for\*:—

(a) giving full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities; is:—

(b) continuing the employment of and arranging appropriate training for employees who have become disabled during the period they were employed; is:—

(c) the training, career development and promotion of disabled persons employed by the company; is:—

CA Sch. 7: 11  
\*If average  
weekly number of  
employees  
exceeds 250

13 The particulars of action taken to introduce, maintain or develop the provision of information to and consultation with employees by the company during the year were as follows\*:—

Date 9 April 1998

Signed on behalf of the board

MANOR INTERNATIONAL LIMITED.

Balance Sheet As At 31st December, 1997.

<u>1996</u>	<u>ASSETS.</u>	<u>£</u>	<u>£</u>
	<u>Fixed Assets.</u>		
1,000	Office Equipment At Cost		1,000
	<u>Current Assets.</u>		
16,112	Bank	10,835	
15,782	Trade Debtors	21,617	
<u>3,879</u>	Sundry Debtor & Prepayments	<u>500</u>	<u>32,952</u>
<u>£36,773</u>			<u>£33,952</u>
	<u>LIABILITIES.</u>		
	Authorised, Issued & Fully Paid		
	Share Capital:-		
10,000	10,000 Ordinary Shares Of £1 Each		10,000
7,367	Directors Loan Account		2,333
12,778	Profit & Loss Account		(518)
	<u>CURRENT LIABILITIES.</u>		
5,388	Trade Creditors	12,402	
<u>1,240</u>	Sundry Creditors & Accruals	<u>9,735</u>	<u>22,137</u>
<u>£36,773</u>			<u>£33,952</u>

A.E. Bowler, Director .....


A.J. Bowler, Secretary .....

DIRECTORS STATEMENT.

For the year to 31st December, 1997 Manor International Limited was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the Company).

No member has requested an audit under Section 249(B) 2 of the Companies Act 1985.

The Directors have ensured that the Company keeps accountancy records which comply with Section 221 of the Companies Act 1985 and the accounts give a true and fair view of the state of affairs of the Company as at 31st December, 1997 and of its profit for the financial period are in accordance with the requirements of Section 226 Companies Act 1985.



A.E. BOWLER  
DIRECTOR

9th April, 1998.

MANOR INTERNATIONAL LIMITED.

Notes To The Accounts For The Year To 31st December, 1997.

1) Accounting Policies.

a) Convention

The Financial Statements have been prepared using the historical cost convention.

b) Turnover

Turnover is the amount derived from the provisions of services falling within the Company's ordinary activities and is stated net of trade discounts and Value Added Tax.

2) Employees And Staff Costs.

Wages & Salaries	28,001
Social Security Costs	<u>2,804</u>
	<u>£30,805</u>

The number of persons employed by the Company was 4.

Staff Costs include the following in respect of Directors:-

For services as a Director:£11,001

The Directors remunerations include amounts paid to the highest paid Director:£11,001

3) Current Liabilities - Sundry Creditors - Due Within One Year.

Accrued And Deferred Income	1,225
V.A.T.	7,794
P.A.Y.E.	<u>716</u>
	<u>£9,735</u>

4) Profit On Ordinary Activities Before Taxation.

Profit before taxation is arrived at after charging  
Directors Remuneration:£11,001