

REGISTRAR OF COMPANIES,
COMPANIES HOUSE,
CROWN WAY,
CARDIFF.
CF14 3UZ.

MANOR INTERNATIONAL LIMITED
COMPANY NUMBER 3136901
ACCOUNTS - Y/E 31ST DECEMBER, 2004



MANOR INTERNATIONAL LIMITED.

Profit & Loss Account For The Year To 31st December, 2004

2003

<u>£</u>		<u>£</u>
254,950	Turnover	304,678
<u>142</u>	Bank Interest - Gross	<u>283</u>
255,092		304,961
(<u>243,057</u>)	Administrative Expenses	(<u>289,757</u>)
	Profit On Ordinary Activities	
12,035	Before Taxation	15,204
(16,800)	Dividend	(2,500)
8	Taxation To 31st December, 2004	(1,313)
<u>9,178</u>	Retained Profit Brouth Forward	<u>4,421</u>
4,421	Retained Profit Carried Forward	15,812

MANOR INTERNATIONAL LIMITED.

Balance Sheet As At 31st December, 2004.

<u>2003</u>	<u>ASSETS</u>	<u>£</u>	<u>£</u>
	<u>Fixed Assets.</u>		
8,036	Office Equipment At Cost		8,036
	<u>Current Assets.</u>		
15,905	Bank	12,590	
<u>67,014</u>	Trade Debtors	<u>79,238</u>	<u>91,828</u>
<u>£90,955</u>			<u>£99,864</u>
	<u>LIABILITIES.</u>		
	Authorised, Issued & Fully Paid Up Share Capital:-		
10,000	10,000 Ordinary Shares Of £1 Each		10,000
43	Directors Loan Account		277
4,421	Profit & Loss Account		15,812
	<u>CURRENT LIABILITIES.</u>		
53,033	Trade Creditors	59,011	
23,458	Sundry Creditors & Accruals	13,451	
-	Corporation Tax	<u>1,313</u>	<u>73,775</u>
<u>£90,955</u>			<u>£99,864</u>

DIRECTORS STATEMENT.

For the year to 31st December, 2004 Manor International Limited was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the Company).

No member has requested an audit under Section 249(B) of the Companies Act 1985.

The Directors have ensured that the Company keeps accountancy records which comply with Section 221 of the Companies Act 1985 and the accounts give a true and fair view of the state of affairs of the Company as at 31st December, 2004 and of its profit for the financial period are in accordance with the requirements of Section 226 Companies Act 1985.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A.E. Bowler.

Director.

29th July, 2005.

MANOR INTERNATIONAL LIMITED.

Notes To The Accounts For The Year Ended 31st December, 2004.

1) Accounting Policies.

a) Convention

The financial statements have been prepared using historical cost convention.

b) Turnover

Turnover is the amount derived from the provisions of services falling within the Company's ordinary activities and is stated net of trade discounts and value added tax.

2) Employees & Staff Costs.

Wages & Salaries	11,120
Social Security Costs	<u>292</u>
	<u>£11,412</u>

The number of persons employed by the Company was 2.

Staff Costs include the following in respect of the Directors:-

For services as a Director: £7,200

The Directors remuneration include amounts paid to the highest paid Director: £7,200

3) Current Liabilities - Sundry Creditors - Due Within One Year.

Accrued & Deferred Income	1,650
V.A.T.	<u>11,801</u>
	<u>£13,451</u>

MANOR INTERNATIONAL LIMITED.

Report Of The Directors For The Year Ended 31st December, 2004.

Principal Activities.

The principal activities of the Company are that of Shipping & Forwarding Agents.

Results & Dividends.

The profit for the year was £15,204. A dividend of £0.25 per ordinary £1 share was declared by the Directors.

Directors.

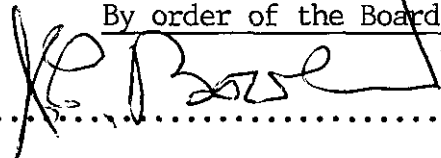
The Directors who served during the year and their interest in the shares of the Company was as follows:-

Anthony Edward Bowler 6,250 shares.

29th July, 2005.

A. Bowler, Director

By order of the Board.

A handwritten signature in dark ink, appearing to read 'A. Bowler', is written over a horizontal dotted line. The signature is stylized and cursive.