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Registered number
3136589

Avail Medical Europe Limited
Abbreviated Financial Statements
31 December 2009



Avail Medical Europe Limited
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	21,267	26,107
Current assets			
Stocks	230,125	183,555	
Debtors	113,132	144,331	
Cash at bank and in hand	7,114	722	
	<u>350,371</u>	<u>328,608</u>	
Creditors: amounts falling due within one year	(263,300)	(198,751)	
Net current assets		<u>87,071</u>	<u>129,857</u>
Total assets less current liabilities		<u>108,338</u>	<u>155,964</u>
Creditors: amounts falling due after more than one year		(61,528)	(101,264)
Net assets		<u>46,810</u>	<u>54,700</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		45,810	53,700
Shareholders' funds		<u>46,810</u>	<u>54,700</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Financial Statements

The Financial Statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M E Darrah
Director

Approved by the board on 21 June 2010

Avail Medical Europe Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2009	57,799
Additions	1,685

At 31 December 2009	<u>59,484</u>
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Depreciation

At 1 January 2009	31,692
Charge for the year	6,525

At 31 December 2009	<u>38,217</u>
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Net book value

At 31 December 2009	<u>21,267</u>
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At 31 December 2008	<u>26,107</u>
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Notes to the Abbreviated Financial Statements
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3	Loans		2009	2008
			£	£
	Creditors include			
	Secured bank loans		<u>73,094</u>	<u>113,931</u>
4	Share capital	2009	2008	2009
		No	No	£
	Allotted, called up and fully paid			
	Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>