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Registered number
03136589

Avail Medical Europe Limited

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Avail Medical Europe Limited**Registered number:** 03136589**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,512	16,921
Current assets			
Stocks		243,788	212,010
Debtors		120,634	97,667
Cash at bank and in hand		801	3,187
		<u>365,223</u>	<u>312,864</u>
Creditors: amounts falling due within one year		(268,510)	(254,335)
Net current assets		<u>96,713</u>	<u>58,529</u>
Total assets less current liabilities		<u>101,225</u>	<u>75,450</u>
Creditors amounts falling due after more than one year		(39,482)	(49,682)
Provisions for liabilities		(500)	(19)
Net assets		<u>61,243</u>	<u>25,749</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		60,243	24,749
Shareholders' funds		<u>61,243</u>	<u>25,749</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M E Darrah

Director

Approved by the board on 11 April 2012

Avail Medical Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
Computer equipment	25% straight line
Fixtures, fittings and equipment	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2011	60,444
Disposals	(31,365)
At 31 December 2011	<u>29,079</u>

Depreciation

At 1 January 2011	43,523
Charge for the year	1,183
On disposals	(20,139)
At 31 December 2011	<u>24,567</u>

Net book value

At 31 December 2011	<u>4,512</u>
At 31 December 2010	<u>16,921</u>

Avail Medical Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Loans	2011 £	2010 £
Creditors include		
Secured bank loans	<u>69,930</u>	<u>87,771</u>

The bank loans are secured by a first fixed charge over all book and other debts, goodwill,

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
Mr and Mrs M E Darrah				
Current account	(94)	64,843	(4,800)	59,949
	<u>(94)</u>	<u>64,843</u>	<u>(4,800)</u>	<u>59,949</u>