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Registered number
3136589

Avail Medical Europe Limited

Abbreviated Accounts

31 December 2008

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27/06/2009

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COMPANIES HOUSE

Avail Medical Europe Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	26,107	21,780
Current assets			
Stocks		183,555	111,911
Debtors		144,331	109,028
Cash at bank and in hand		722	2,089
		<u>328,608</u>	<u>223,028</u>
Creditors: amounts falling due within one year		(198,751)	(106,589)
Net current assets		<u>129,857</u>	<u>116,439</u>
Total assets less current liabilities		<u>155,964</u>	<u>138,219</u>
Creditors: amounts falling due after more than one year		(101,264)	(124,523)
Net assets		<u>54,700</u>	<u>13,696</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		53,700	12,696
Shareholders' funds		<u>54,700</u>	<u>13,696</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M E Darrah
Director

Approved by the board on 21 May 2009

Avail Medical Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2008	45,075
Additions	12,724

At 31 December 2008	<u>57,799</u>
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Depreciation

At 1 January 2008	23,295
Charge for the year	8,397

At 31 December 2008	<u>31,692</u>
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Net book value

At 31 December 2008	<u>26,107</u>
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At 31 December 2007	<u>21,780</u>
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3 Loans

2008

2007

£

£

Creditors include:

Secured bank loans	<u>113,931</u>	<u>143,082</u>
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Avail Medical Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

4 Share capital			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>