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Registered number
3136589

Avail Medical (Europe) Limited

Abbreviated Accounts

31 December 2007

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Avail Medical (Europe) Limited
Abbreviated Balance Sheet
as at 31 December 2007

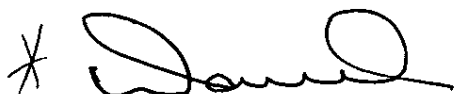
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	21,780	10,278
Current assets			
Stocks		111,911	90,587
Debtors		109,028	153,952
Cash at bank and in hand		2,089	41
		<u>223,028</u>	<u>244,580</u>
Creditors amounts falling due within one year		(106,589)	(121,045)
Net current assets		<u>116,439</u>	<u>123,535</u>
Total assets less current liabilities		<u>138,219</u>	<u>133,813</u>
Creditors amounts falling due after more than one year		(124,523)	(132,760)
Net assets		<u>13,696</u>	<u>1,053</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		12,696	53
Shareholders' funds		<u>13,696</u>	<u>1,053</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr M E Darrah
Director

Approved by the board on 28 May 2008

Avail Medical (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
At 1 January 2007	28,973
Additions	20,602
Disposals	(4,500)
At 31 December 2007	<u>45,075</u>
Depreciation	
At 1 January 2007	18,695
Charge for the year	6,569
On disposals	(1,969)
At 31 December 2007	<u>23,295</u>
Net book value	
At 31 December 2007	<u>21,780</u>
At 31 December 2006	<u>10,278</u>

Avail Medical (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Share capital

			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>