

FARNHAM HOLDINGS LIMITED

COMPANY NUMBER 3136038

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER, 2009



FARNHAM HOLDINGS LIMITED

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FARNHAM HOLDINGS LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the Year Ended 31st December, 2009.

PRINCIPAL ACTIVITY

The Company was dormant throughout the year

DIRECTORS AND THEIR INTERESTS

The following sole Director served during the year

A Georgiou

No Director held any beneficial interest in the Shares of the Company during the year. Interests in the Shares of the Holding Company are shown in that Company's Financial Statement

CLOSE COMPANY STATUS

The Close Company Provisions of the Income and Corporation Taxes Act 1988 apply to this Company

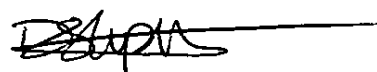
AUDITORS

The Company is dormant within the meaning of Section 252 of the Companies Act 1985 and is not, therefore, obliged to appoint auditors.

HOLDING COMPANY

The ultimate Holding Company is Westindia A B , a company incorporated in Sweden

By Order of the Board



D LIPMAN-COLLINS
Secretary

REGISTERED OFFICE

25 Beaufort Court,
Admirals Way,
London
E14 9XL

FARNHAM HOLDINGS LIMITED
COMPANY NO. 3136038

BALANCE SHEET
31st DECEMBER, 2009

| | | 2009 | 2008 |
|---------------------------------------|--------------|------------|------------|
| | NOTES | | |
| FIXED ASSETS | | | |
| Investments | 2 | 2 | 2 |
| CURRENT ASSETS | | | |
| Amount due from Holding Company | | 2 | 2 |
| CURRENT LIABILITIES | | | |
| Amount due to Subsidiary | | <u>2</u> | <u>2</u> |
| Net Current Assets | | - | - |
| | | — | — |
| Total Assets Less Current Liabilities | | <u>£ 2</u> | <u>£ 2</u> |
| CAPITAL AND RESERVES | | | |
| Called-up Share Capital | 3 | 2 | 2 |
| Profit & Loss Account | 4 | <u>--</u> | <u>--</u> |
| | | <u>2</u> | <u>2</u> |

For the year ended 31 December 2009 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006 as a dormant company

No members have required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- a) Ensuring the Company keeps accounting records which comply with the Companies Act 2006,
- b) Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006

Approved by the Board on 24 May 2010


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A GEORGIU - DIRECTOR

FARNHAM HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2009****1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the Historical Cost Convention

2. FIXED ASSET INVESTMENTS

| | Investment in Subsidiary Company £ |
|------------------|---------------------------------------------------|
| Cost at 1.1.08 | 2 |
| Movement in year | <u>-</u> |
| Cost at 31.12 09 | <u>2</u> |

| | |
|--------------------------------------|--------------------|
| The Subsidiary Company is as follows | Percentage Holding |
| Abaca International Limited | 100% |

3. CALLED UP SHARE CAPITAL

| | 2009 £ | 2008 £ |
|----------------------------------|-------------------|-------------------|
| Authorised: | | |
| 100 Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid: | | |
| 2 Ordinary Shares of £1 each | <u>2</u> | <u>2</u> |

4. PROFIT AND LOSS ACCOUNT

| | | |
|---------------------------|-------------|-------------|
| Brought forward 1 January | --- | --- |
| Dividends received | --- | --- |
| Dividends paid | <u>---</u> | <u>---</u> |
| | <u>£NIL</u> | <u>£NIL</u> |

5. ULTIMATE HOLDING COMPANY

The ultimate Holding Company is Westindia A B which is incorporated in Sweden.

6. DORMANT COMPANY

The Company has been dormant within the meaning of Section 252 of the Companies Act 1985 throughout the Year Ended 31st December, 2009