

Unaudited Financial Statements  
for the Period 1 February 2019 to 31 March 2020  
for  
Kingfisher Labels Limited

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for the Period 1 February 2019 to 31 March 2020

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Kingfisher Labels Limited

Company Information  
for the Period 1 February 2019 to 31 March 2020

**DIRECTORS:**

Mrs J Jackson  
M I Jackson  
K M Jackson  
A J Watts

**SECRETARY:**

Mrs J Jackson

**REGISTERED OFFICE:**

Unit A, Stover Trading Estate  
Millbrook Road  
Yate  
Bristol  
BS37 5PB

**REGISTERED NUMBER:**

03136005 (England and Wales)

**ACCOUNTANTS:**

R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		921,939		655,093
<b>CURRENT ASSETS</b>					
Stocks	5	155,777		161,549	
Debtors	6	392,974		416,324	
Cash at bank		<u>48,487</u>		<u>105,361</u>	
		597,238		683,234	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>309,692</u>		<u>351,593</u>	
<b>NET CURRENT ASSETS</b>			<u>287,546</u>		<u>331,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,209,485		986,734
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(343,682)		(176,391)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(83,225)</u>		<u>(46,146)</u>
<b>NET ASSETS</b>			<u>782,578</u>		<u>764,197</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			900		900
Capital redemption reserve			100		100
Retained earnings			<u>781,578</u>		<u>763,197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>782,578</u>		<u>764,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

M I Jackson - Director

Notes to the Financial Statements  
for the Period 1 February 2019 to 31 March 2020

1. **STATUTORY INFORMATION**

Kingfisher Labels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Equipment, fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 22 (2019 - 18).

Notes to the Financial Statements - continued  
for the Period 1 February 2019 to 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment £	Equipment, fixtures & fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2019	1,155,764	33,557	54,281	1,243,602
Additions	504,870	4,500	-	509,370
Disposals	(190,500)	-	(24,750)	(215,250)
At 31 March 2020	<u>1,470,134</u>	<u>38,057</u>	<u>29,531</u>	<u>1,537,722</u>
<b>DEPRECIATION</b>				
At 1 February 2019	527,079	21,175	40,255	588,509
Charge for period	200,624	4,152	-	204,776
Eliminated on disposal	(164,388)	-	(13,114)	(177,502)
At 31 March 2020	<u>563,315</u>	<u>25,327</u>	<u>27,141</u>	<u>615,783</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>906,819</u>	<u>12,730</u>	<u>2,390</u>	<u>921,939</u>
At 31 January 2019	<u>628,685</u>	<u>12,382</u>	<u>14,026</u>	<u>655,093</u>

5. **STOCKS**

	31.3.20	31.1.19
	£	£
Stock and work in progress	<u>155,777</u>	<u>161,549</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.1.19
	£	£
Trade debtors	344,358	368,111
Other debtors	34,472	34,472
Corporation tax repayable	673	668
Prepayments	<u>13,471</u>	<u>13,073</u>
	<u>392,974</u>	<u>416,324</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.1.19
	£	£
Bank loans and overdrafts	94,413	42,945
Trade creditors	171,490	224,550
Social security and other taxes	13,263	63,662
Sundry creditors and accruals	23,135	20,366
Directors' current accounts	<u>7,391</u>	<u>70</u>
	<u>309,692</u>	<u>351,593</u>

Notes to the Financial Statements - continued  
for the Period 1 February 2019 to 31 March 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	31.3.20	31.1.19
	£	£
Bank loans	293,682	176,391
Other loans	50,000	-
	<u>343,682</u>	<u>176,391</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.