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AMTRADE INTERNATIONAL (AMERSHAM) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
Year ended 31 December 2010



AMTRADE INTERNATIONAL (AMERSHAM) LIMITED

**Company Information
as at 31 December 2010**

Directors	Anthony J Shuster Mrs Camilla S Corbin
Secretary	Catherine Gibbs
Company Number	3135888 (England and Wales)
Registered Office	Leywood House 47 Woodside Road Amersham Bucks HP6 6AA
Accountants	Weeden, Hattersley, Mead & Co Chartered Certified Accountants Norfolk House Norfolk Road Rickmansworth Herts WD3 1RD

AMTRADE INTERNATIONAL (AMERSHAM) LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2010

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Company Number 3135888 (England and Wales)

DIRECTOR'S REPORT

The Directors present their annual report and the financial statements for the year ended 31 December 2010

Principal Activity

The company's principal activity is the import and export of industrial raw materials

Directors

The Directors who served during the year were,

Anthony J Shuster
Mrs Camilla S Corbin

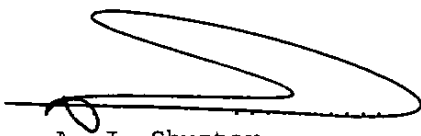
Proposed Dividends

The Director recommends the payment of dividends of £36,480 on its issued share capital (2009 £146,480)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the Board on 15 March 2011



A J Shuster
Director

Year ended 31 December 2010

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period.

In preparing those financial statements, the Directors are required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

Company Number 3135888 (England and Wales)

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed Assets at cost		52,747	52,747
Less Depreciation to date		(13,043)	-
Net Book Value	5	39,704	52,747
Current Assets			
Stocks	6	20,233	-
Debtors	7	86,526	54,190
Cash and Bank		249,548	211,000
		356,307	265,190
Current Liabilities			
Creditors			
Amounts due within one year	8	130,698	47,338
Net Current Assets		225,609	217,852
Total Assets less Current Liabilities		265,313	270,599
Term Liabilities		(8,735)	(11,076)
Net Assets		256,578	259,523
Capital and Reserves			
Called up Share Capital	9	227,750	270,000
Profit and Loss Account		28,828	(10,477)
Equity Shareholders' Funds	10	256,578	259,523

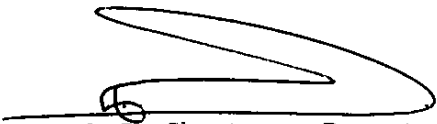
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The Accounts were approved by the Board of Directors on

15 March 2011


A J Shuster - Director

The notes on pages 4 to 8 form part of these financial statements

Notes to the financial statements
Year ended 31 December 2010

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparation

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise

Turnover

Turnover represents the amounts derived from ordinary activities and is stated after trade discounts and net of VAT

Fixed Assets & depreciation

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Equipment - 25% per annum

Operating Leases

Rentals applicable to operating leases (where substantially all of the benefits and risks of ownership remain with the lessor) are charged to profit and loss account in the period in which they are incurred

Stocks and Goods in Transit

Stocks and goods in transit are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Foreign Currencies

Transactions in foreign currencies are recorded using a fixed rate of exchange. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the Balance Sheet date, and the gains or losses on translation are included in the Profit and Loss Account

Notes to the financial statements
Year ended 31 December 2010

	2010	2009
	£	£
2 Other interest receivable and similar income		
Interest received from bank	5,945	21,993
Exchange profits	-	-
	<u>5,945</u>	<u>21,993</u>
3 Interest payable and similar charges		
Hire purchase interest	-	1,250
Exchange losses	1,830	-
	<u>1,830</u>	<u>1,250</u>
4 Taxation		
UK Corporation Tax @ 21% & 22% (2009 19% & 21%)	24,221	29,671
Adjustments relating to deferred tax	(2,342)	6,881
	<u>21,879</u>	<u>36,552</u>

Notes to the financial statements
Year ended 31 December 2010

5	Tangible fixed assets	Plant and Equipment
	Cost	£
	At 1 January 2010	52,747
	Disposals	-
	Additions	-
		<hr/>
	At 31 December 2010	52,747
		<hr/>
	Depreciation	
	At 1 January 2010	-
	Charge for the period	13,043
	On disposals	-
		<hr/>
		13,043
		<hr/>
	Net Book Value	
	At 31 December 2010	39,704
		<hr/>
	At 31 December 2009	52,747
		<hr/>

Included in plant and equipment is £Nil in respect of assets held under a finance Agreement (2009 £Nil)

6	Stock	2010	2009
	Goods in transit	20,233	-
		<hr/>	<hr/>
7	Debtors		
	Amounts falling due within one year		
	Trade debtors	85,189	1,054
	Related Company	-	52,435
	Prepayments and accrued income	1,337	701
		<hr/>	<hr/>
		86,526	54,190
		<hr/>	<hr/>
8	Creditors		
	Amounts falling due within one year		
	Trade creditors	58,054	9,810
	Corporation tax payable	24,221	29,671
	Accruals & deferred income	48,423	7,857
		<hr/>	<hr/>
		130,698	47,338
		<hr/>	<hr/>

Notes to the financial statements
Year ended 31 December 2010

9 Share Capital	2010	2009
	£	£
Allotted, called up and fully paid		
137,500 Ordinary shares of £1 each	137,500	137,500
84,500 "A" Ordinary Shares of £0.50 each	42,250	84,500
48,000 15% Redeemable Preference Shares of £1 each	48,000	48,000
	<u>227,750</u>	<u>270,000</u>

10 Reconciliation of movement on equity
shareholders' funds

Profit/(Loss) for year	75,785	135,151
Dividends paid	(36,480)	(146,480)
	<u>39,305</u>	<u>(11,329)</u>
Opening Equity Shareholders Funds	259,523	270,852
Capital Repayment "A" Ordinary Shares	(42,250)	-
	<u>256,578</u>	<u>259,523</u>
Closing Equity Shareholders Funds		

11 Financial commitments

- a There were no capital commitments contracted for at 31 December 2010
b Annual commitments under non-cancellable operating leases expiring
in the following periods are as follows

	2010		2009	
	Land and buildings	Other	Land and buildings	Other
Operating leases which expire				
Within one year	-	-	-	-
In 1-2 years	-	-	-	-
In 2-5 years	34,000	-	34,000	-

Notes to the financial statements
Year ended 31 December 2010

12 Related party transactions

The day to day management of the company is carried out by the director, A J Shuster. He is also the director of AGS Chemicals and Products Limited.

During 2009 the Ordinary Shares and "A" Ordinary Shares were transferred to the directors in exchange for their holdings in AGS Chemicals and Products Limited.

A capital repayment of 50p per share was made in respect of the 84,500 "A" Ordinary Shares of £1 each during the year.

13 Controlling Parties

The ultimate controlling party is the director through his ownership of the entire share capital of the company.