

Registered Number 03135693

Academy ISA Limited

Abbreviated Accounts

31 December 2009

Academy ISA Limited

Registered Number 03135693

Company Information

Registered Office:

467 Rainham Road South
Rainham
Essex
RM10 7XJ

Reporting Accountants:

Pickering Evennett Limited

467 Rainham Road South
Dagenham
Essex
RM10 7XJ

Bankers:

The Co-Operative Bank plc
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Academy ISA Limited

Registered Number 03135693

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	3	3,343	3,256
		<u>3,343</u>	<u>3,256</u>
Current assets			
Debtors		10,237	7,770
Cash at bank and in hand		2,438	991
Total current assets		<u>12,675</u>	<u>8,761</u>
Creditors: amounts falling due within one year		(11,729)	(10,087)
Net current assets (liabilities)		946	(1,326)
Total assets less current liabilities		<u>4,289</u>	<u>1,930</u>
Provisions for liabilities		(204)	(55)
Total net assets (liabilities)		<u>4,085</u>	<u>1,875</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,083	1,873
Shareholders funds		<u>4,085</u>	<u>1,875</u>

-
- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2010

And signed on their behalf by:

Stephen Francis Pennington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2009	<u>2,500</u>
At 31 December 2009	<u>2,500</u>

Amortisation

At 01 January 2009	<u>2,500</u>
At 31 December 2009	<u>2,500</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	13,768
Additions	<u>1,938</u>
At 31 December 2009	<u>15,706</u>
Depreciation	
At 01 January 2009	10,512
Charge for year	<u>1,851</u>

At 31 December 2009	-	<u>12,363</u>
	-	

Net Book Value

At 31 December 2009		3,343
At 31 December 2008	-	<u>3,256</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Stephen Francis Pennington had a loan during the year. The balance at 31st December 2009 was £3,265 (1st January 2009 - £3,673), £32,616 was advanced and £33,024 was repaid during the year.