

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
ACADEMY ISA LIMITED

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ACADEMY ISA LIMITED

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ACADEMY ISA LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTOR:	Stephen Francis Pennington
REGISTERED OFFICE:	467 Rainham Road South Rainham Essex RM10 7XJ
REGISTERED NUMBER:	03135693 (England and Wales)
ACCOUNTANTS:	Pickering Evennett Limited 467 Rainham Road South Dagenham Essex RM10 7XJ
BANKERS:	The Co-Operative Bank plc P.O. Box 101 1 Balloon Street Manchester M60 4EP

ACADEMY ISA LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	3,256	1,486
		<u>3,256</u>	<u>1,486</u>
CURRENT ASSETS			
Debtors		7,770	1,124
Cash at bank		991	8,341
		<u>8,761</u>	<u>9,465</u>
CREDITORS			
Amounts falling due within one year		10,087	10,184
		<u>10,087</u>	<u>10,184</u>
NET CURRENT LIABILITIES		<u>(1,326)</u>	<u>(719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,930</u>	<u>767</u>
PROVISIONS FOR LIABILITIES		<u>55</u>	<u>-</u>
NET ASSETS		<u>1,875</u>	<u>767</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,873	765
		<u>1,875</u>	<u>767</u>
SHAREHOLDERS' FUNDS		<u>1,875</u>	<u>767</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

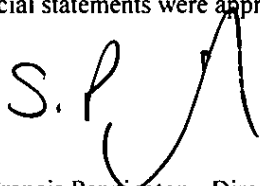
The notes form part of these abbreviated accounts

ACADEMY ISA LIMITED

ABBREVIATED BALANCE SHEET - continued 31ST DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th October 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'S. P. N.' with a large, stylized flourish at the end.

Stephen Francis Pennington - Director

The notes form part of these abbreviated accounts

ACADEMY ISA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	
and 31st December 2008	2,500
AMORTISATION	
At 1st January 2008	
and 31st December 2008	2,500
NET BOOK VALUE	
At 31st December 2008	-
<i>At 31st December 2007</i>	-

ACADEMY ISA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	10,417
Additions	3,350
	<u>13,767</u>
At 31st December 2008	<u>13,767</u>
DEPRECIATION	
At 1st January 2008	8,930
Charge for year	1,581
	<u>10,511</u>
At 31st December 2008	<u>10,511</u>
NET BOOK VALUE	
At 31st December 2008	<u>3,256</u>
At 31st December 2007	<u>1,487</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st December 2008 and 31st December 2007:

	2008 £	2007 £
Stephen Francis Pennington		
Balance outstanding at start of year	929	(2,429)
Balance outstanding at end of year	3,673	929
Maximum balance outstanding during year	<u>3,673</u>	<u>929</u>