

REGISTERED NUMBER: 03135693 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

ACADEMY ISA LIMITED

ACADEMY ISA LIMITED (REGISTERED NUMBER: 03135693)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ACADEMY ISA LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Stephen Francis Pennington

REGISTERED OFFICE: 467 Rainham Road South
Rainham
Essex
RM10 7XJ

REGISTERED NUMBER: 03135693 (England and Wales)

ACCOUNTANTS: Pickering Evennett Limited
467 Rainham Road South
Dagenham
Essex
RM10 7XJ

BANKERS: The Co-Operative Bank plc
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

ACADEMY ISA LIMITED (REGISTERED NUMBER: 03135693)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	2,008	2,008	1,263	1,263
CURRENT ASSETS					
Debtors		-	-	4,882	-
Cash at bank and in hand		10,861	10,861	10,611	10,611
		10,861	10,861	15,493	15,493
CREDITORS					
Amounts falling due within one year		12,618	12,618	15,166	15,166
NET CURRENT (LIABILITIES)/ASSETS			(1,757)		327
TOTAL ASSETS LESS CURRENT LIABILITIES			251		1,590
PROVISIONS FOR LIABILITIES			161		-
NET ASSETS			90		1,590
CAPITAL AND RESERVES					
Called up share capital	4	2	2	2	2
Profit and loss account		88	88	1,588	1,588
SHAREHOLDERS' FUNDS		90	90	1,590	1,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ACADEMY ISA LIMITED (REGISTERED NUMBER: 03135693)

ABBREVIATED BALANCE SHEET - continued **31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2013 and were signed by:

Stephen Francis Pennington - Director

The notes form part of these abbreviated accounts

ACADEMY ISA LIMITED (REGISTERED NUMBER: 03135693)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>2,500</u>
AMORTISATION	
At 1 January 2012	
and 31 December 2012	<u>2,500</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

ACADEMY ISA LIMITED (REGISTERED NUMBER: 03135693)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	17,086
Additions	2,101
At 31 December 2012	<u>19,187</u>
DEPRECIATION	
At 1 January 2012	15,823
Charge for year	1,356
At 31 December 2012	<u>17,179</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,008</u>
At 31 December 2011	<u>1,263</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
Stephen Francis Pennington		
Balance outstanding at start of year	3,959	4,066
Amounts advanced	17,214	32,897
Amounts repaid	(23,124)	(33,004)
Balance outstanding at end of year	<u>(1,951)</u>	<u>3,959</u>

During the year Dividends of £22,500 and Use of Home as Office of £624 were credited to the directors loan account.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ACADEMY ISA LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Academy ISA Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Academy ISA Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Academy ISA Limited and state those matters that we have agreed to state to the director of Academy ISA Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Academy ISA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Academy ISA Limited. You consider that Academy ISA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Academy ISA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pickering Evennett Limited
467 Rainham Road South
Dagenham
Essex
RM10 7XJ

18 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.