

**Registered Number 03135693**

**Academy ISA Limited**

**Abbreviated Accounts**

**31 December 2011**

**Academy ISA Limited**

**Registered Number 03135693**

**Company Information**

**Registered Office:**

467 Rainham Road South  
Rainham  
Essex  
RM10 7XJ

**Reporting Accountants:**

Pickering Evennett Limited

467 Rainham Road South  
Dagenham  
Essex  
RM10 7XJ

**Bankers:**

The Co-Operative Bank plc  
P.O. Box 101  
1 Balloon Street  
Manchester  
M60 4EP

Academy ISA Limited

Registered Number 03135693

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	1,263	1,667
		<u>1,263</u>	<u>1,667</u>
<b>Current assets</b>			
Debtors		4,882	5,224
Cash at bank and in hand		10,612	4,710
Total current assets		<u>15,494</u>	<u>9,934</u>
<b>Creditors: amounts falling due within one year</b>		(15,167)	(11,451)
<b>Net current assets (liabilities)</b>		327	(1,517)
<b>Total assets less current liabilities</b>		<u>1,590</u>	<u>150</u>
<b>Total net assets (liabilities)</b>		<u>1,590</u>	<u>150</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		1,588	148
<b>Shareholders funds</b>		<u>1,590</u>	<u>150</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

**Stephen Francis Pennington, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>2,500</u>
At 31 December 2011	<u>2,500</u>

**Amortisation**

At 01 January 2011	<u>2,500</u>
At 31 December 2011	<u>2,500</u>

**Net Book Value**

At 31 December 2011	0
At 31 December 2010	<u>0</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		15,823
Additions		<u>1,263</u>
At 31 December 2011	-	17,086

At 31 December 2011	-	<u>17,000</u>
<b>Depreciation</b>		
At 01 January 2011		14,156
Charge for year	-	<u>1,667</u>
At 31 December 2011	-	<u>15,823</u>
<b>Net Book Value</b>		
At 31 December 2011		1,263
At 31 December 2010	-	<u>1,667</u>

#### 4 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

#### 5 Transactions with directors

Stephen Francis Pennington had a loan during the year. The balance at 31 December 2011 was £3,959 (1 January 2011 - £4,066), £32,897 was advanced and £33,004 was repaid during the year. During the year Dividends of £32,400 and Use of Home as Office of £624 were credited to the directors loan account.