

Company Number: 3135337

**WARWICK HOUSE (HAMPSHIRE) No.1 LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2002**



Company Number: 3135337

**WARWICK HOUSE (HAMPSHIRE) No.1 LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report for the year ended 31st December 2002.

Activities

The Company has not traded on its own account during the year.

Directors

The Directors of the Company during the year were:

Miss A-L Holding  
Mr. D.S. Parkes

None of the Directors has (or has had) any beneficial interest in the share capital of the Company, (or any subsidiary company of the BAE SYSTEMS group of companies). The Directors who held office at the end of the year had the following interests in the Company's ultimate holding company, BAE SYSTEMS plc:

Directors	Ord. Shares of 2.5p		Share Options			
	1.1.02	31.12.02	1.1.02	Exercised	Granted	31.12.02
D.S.Parkes	241	1,385	27,237	1,144	8,163	34,256
A-L Holding	-	-	2,000	-	-	2,000

BY ORDER OF THE BOARD



L.S. Goodge  
Secretary

Warwick House  
P O Box 87  
Farnborough Aerospace Centre  
Farnborough  
Hampshire  
GU14 6YU

27<sup>th</sup> August 2003

Company Number: 3135337

**WARWICK HOUSE (HAMPSHIRE) No.1 LIMITED**

BALANCE SHEET AS AT 31ST DECEMBER 2002

	2002 £	2001 £
Amount owed by group companies (Note 3)	2 —	2 —
Financed by:		
Ordinary Share Capital Authorised: 1000 Ordinary Shares of £1 each		
Issued and fully paid: Ordinary Shares of £1 each	2 —	2 —

- (a) For the year ended 31<sup>st</sup> December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 27<sup>th</sup> August 2003 and were signed on its behalf by:



D.S. Parkes  
Director

The notes on page 4 form part of these accounts.

Company Number: 3135337

**WARWICK HOUSE (HAMPSHIRE) No.1 LIMITED**

NOTES TO THE ACCOUNTS

1. Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

2. Directors' Emoluments

No Director received any emoluments from the Company during the year (2001: £nil).

3. Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE SYSTEMS plc. The loan bears no interest and is repayable on demand.

4. Ultimate Holding Company

The ultimate holding company is BAE SYSTEMS plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE SYSTEMS plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.