
SHEIKHETTES ITC LTD
REPORT AND ACCOUNTS
31 JULY 2018



REGISTERED NUMBER 03135288

SHEIKHETTES ITC LTD

Registered No. 03135288

DIRECTORS REPORT

The directors present their report and accounts for the year ended 31 July 2018.

Principal Activities:

The company's principal activity during the year was providing Information Technology Consultancy Services in Czech Republic. However the company has had no business activity since February 2018 and considering that there is no prospect for future viable business, the directors will be requesting Registrar of Companies to strike off the company.

Directors:

The following persons served as Directors during the year:

Tariq Rasheed Sheikh
Rukhsana Tariq Sheikh

Small Company Special Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 23 March 2019



T.R. Sheikh
Director

SHEIKHETTES ITC LTD

BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Current Assets			
Debtors	2	Nil	Nil
Cash at Bank and in Hand		172	106
		172	106
Current Liabilities			
Creditors: Amounts falling due within one year	3	181	201
Net Current Assets		(9)	(95)
Net Assets		(9)	(95)
Capital Reserves			
Called up Share Capital	4	2	2
Profit and Loss Account	5	(11)	(97)
Share Holders' Fund		(9)	(95)

The directors are satisfied that the company is entitled to exemption from requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



T.R. Sheikh
Director

Approved by the board on 23 March 2019

SHEIKHETTES ITC LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2018

	2018	2017
	£	£
Turnover, Consultancy Fees	26,591	—
Less: Loss on Exchange	167	—
	<u>26,424</u>	<u>—</u>
General And Administrative Expenses	<u>26,338</u>	<u>61</u>
Profit (Loss) On Ordinary Activities Before Taxation	<u>86</u>	<u>(61)</u>

SHEIKHETTES ITC LTD
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2018

	2018	2017
	£	£
<u>Administrative Expenses</u>		
Contractor Fees	17,860	
Bank Charges	274	66
Legal and Professional	889	
Office Rent	2,813	
Travel and Motor	717	
Printing and Stationery	201	
Bad Debt	3,571	
Sundry Expenses	13	13
	<u>26,338</u>	<u>79</u>

SHEIKHETTES ITC LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

Accounting Policies

- 1 The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the Standard).

Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes.

Foreign Currencies

Transactions in foreign exchange currencies are initially recognised at a fixed rate of exchange. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non monetary items are measured at historical cost and translated at the rate ruling at the date of translation. All differences are charged to profit and loss.

2	<u>Debtors</u>	2018	2017
		£	£
	Trade Debtors	<u>Nil</u>	<u>Nil</u>
		2018	2017
3	<u>Creditors:</u>		
	Amounts falling due within one year Director's current account	<u>181</u>	<u>201</u>
		2018	2017
4	<u>Share Capital</u>		
	Authorised:		
	Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid	<u>2</u>	<u>2</u>
		2018	2017
5	<u>Profit and Loss Account</u>		
	At 1 August 2017	(97)	(18)
	Profit (Loss) for the year	86	(79)
	At 31 July 2018	<u>(11)</u>	<u>(97)</u>