Registered Number 03135170

AA & C Management Ltd

Abbreviated Accounts

31 December 2013

AA & C Management Ltd **Registered Number 03135170**

Balance Sheet as at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			5,761		8,321
			5,761		8,321
Current assets					
Debtors		28,904		56,724	
Cash at bank and in hand		28,415		146	
Total current assets		57,319		56,870	
Creditors: amounts falling due within one year		(9,775)		(2,354)	
Net current assets (liabilities)			47,544		54,516
Total assets less current liabilities			53,305		62,837
Total net assets (liabilities)			53,305		62,837
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			3,305		12,837

Shareholders funds	53,305	62,837

a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2014

And signed on their behalf by:
Mr A W Owens MBE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	15% Straight line
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£

Cost or valuation	£	£
At 01 January 2013	54,089	54,089
At 31 December 2013	54,089	54,089
Depreciation		
At 01 January 2013	45,768	45,768
Charge for year	2,560	2,560
At 31 December 2013	48,328	48,328
Net Book Value		
At 31 December 2013	5,761	5,761
At 31 December 2012	8,321	8,321

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
50000 Ordinary of £1 each	50,000	50,000
Allotted, called up and fully paid:		
50000 Ordinary of £1 each	50,000	50,000