

REGISTERED NUMBER 3134863 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2010
for
Liftwell Production Limited

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for the Year Ended 31 December 2010**

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Liftwell Production Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

Mrs A B Phillips
D V Phillips

SECRETARY:

Mrs A B Phillips

REGISTERED OFFICE

Ground Floor Suite
Excelsior House
Mucklow Hill
Halesowen
West Midlands
B62 8EP

REGISTERED NUMBER:

3134863 (England and Wales)

ACCOUNTANTS

Griffith Clarke
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	500	588
Investments	3	81,500	81,500
		<u>82,000</u>	<u>82,088</u>
CURRENT ASSETS			
Stocks		13,557	2,706
Debtors		31,419	67,469
Cash at bank		4,362	17,650
		<u>49,338</u>	<u>87,825</u>
CREDITORS			
Amounts falling due within one year		<u>28,540</u>	<u>30,873</u>
NET CURRENT ASSETS		<u>20,798</u>	<u>56,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,798</u>	<u>139,040</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		102,698	138,940
SHAREHOLDERS' FUNDS		<u>102,798</u>	<u>139,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2011 and were signed on its behalf by



D V Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment, fixtures & fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except where this is considered to be immaterial

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	1,204
DEPRECIATION	
At 1 January 2010	616
Charge for year	88
At 31 December 2010	704
NET BOOK VALUE	
At 31 December 2010	500
At 31 December 2009	588

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2010	
and 31 December 2010	81,500
NET BOOK VALUE	
At 31 December 2010	81,500
At 31 December 2009	81,500

The company holds 81500 £1 preference shares in OTS Limited, a related company

Liftwell Production Limited (Registered number: 3134863)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 CONTROLLING PARTY

The company is under the control of Mrs A B Phillips who is a director