

Company Registration No. 3133858 (England and Wales)

MONTROSE CAPITAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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MONTROSE CAPITAL LIMITED

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MONTROSE CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		9,942		11,696
Current assets					
Debtors		575		573	
Cash at bank and in hand		7,853		4,907	
		<u>8,428</u>		<u>5,480</u>	
Creditors amounts falling due within one year		<u>(214,734)</u>		<u>(207,570)</u>	
Net current liabilities			<u>(206,306)</u>		<u>(202,090)</u>
Total assets less current liabilities			<u>(196,364)</u>		<u>(190,394)</u>
Capital and reserves					
Called up share capital	3	250,000		250,000	
Other reserves		1,650,000		1,650,000	
Profit and loss account		<u>(2,096,364)</u>		<u>(2,090,394)</u>	
Shareholders' funds			<u>(196,364)</u>		<u>(190,394)</u>

MONTROSE CAPITAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

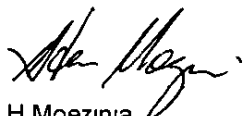
AS AT 30 SEPTEMBER 2010

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23.02.2011



H Moezinia

Director

Company Registration No 3133858

MONTROSE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through the financial support of its Director, who has undertaken not to withdraw this support for the next twelve months at least from the date of the approval of these accounts. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% to 20% straight line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2009 & at 30 September 2010	13,760
Depreciation	
At 1 October 2009	2,064
Charge for the year	1,754
At 30 September 2010	3,818
Net book value	
At 30 September 2010	9,942
At 30 September 2009	11,696

MONTROSE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	250,000 Ordinary shares of £1 each	250,000	250,000
		<u>250,000</u>	<u>250,000</u>