

# FALLOWS & COMPANY

## CHARTERED ACCOUNTANTS

Aberdeen Coach House  
High Street, Oxshott, Surrey KT22 0JR  
Tel: 01372 803 903 Fax: 01372 803 904  
Mobile: 07976 852 463 Email: [guy@fallows.demon.co.uk](mailto:guy@fallows.demon.co.uk)

The Directors  
Montrose Capital Ltd  
Aspen House  
25 Dover Street  
Mayfair  
London W1X 3PA

Your ref:  
Our ref: M493ka.grf  
Date: 3 November 2000

Gentlemen

### **Resignation as auditors**

We hereby tender our resignation as auditors, in accordance with s392 of the Companies Act 1985, with immediate effect.

A statement, as required by s394 of the Companies Act 1985, is attached.

Yours faithfully

*Fallows & Guy*

**Fallows & Company**



Principal: Guy R. Fallows BSc ACA

Vat registration number 689 4765 57