

**COMPANY REGISTRATION NUMBER 03133579
(ENGLAND AND WALES)**

**PHOTODATA TEST SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2014**

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PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		6,000	11,000
Tangible assets		<u>365,425</u>	<u>170,074</u>
		<u>371,425</u>	<u>181,074</u>
CURRENT ASSETS			
Stocks		171,224	131,637
Debtors		657,765	632,350
Cash at bank and in hand		<u>49,556</u>	<u>30,645</u>
		<u>878,545</u>	<u>794,632</u>
CREDITORS: Amounts falling due within one year	3	<u>741,066</u>	<u>672,392</u>
NET CURRENT ASSETS		<u>137,479</u>	<u>122,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,904</u>	<u>303,314</u>
CREDITORS: Amounts falling due after more than one year	4	116,195	6,968
PROVISIONS FOR LIABILITIES		<u>59,600</u>	<u>17,629</u>
		<u>333,109</u>	<u>278,717</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	120	120
Profit and loss account		<u>332,989</u>	<u>278,597</u>
SHAREHOLDERS' FUNDS		<u>333,109</u>	<u>278,717</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2014

For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26th June 2015, and are signed on their behalf by:



Mr G M Swanton

Director

Company Registration Number: 03133579

The notes on pages 3 to 6 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company for goods sold and services provided, excluding value added tax.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- Over 5 years
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Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- Over 5 or 10 years
Furniture & Equipment	- Over 5 years
Motor Vehicles	- Over 5 years
Office Equipment	- Over 5 years
Computer Equipment	- Over 5 years

There is no depreciation charge in the year of purchase and a full years charge in the year of sale.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st October 2013	75,000	669,820	744,820
Additions	–	241,198	241,198
Disposals	–	(9,329)	(9,329)
At 30th September 2014	75,000	901,689	976,689
DEPRECIATION			
At 1st October 2013	64,000	499,746	563,746
Charge for year	5,000	43,982	48,982
On disposals	–	(7,464)	(7,464)
At 30th September 2014	69,000	536,264	605,264
NET BOOK VALUE			
At 30th September 2014	6,000	365,425	371,425
At 30th September 2013	11,000	170,074	181,074

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank overdraft	239,642	260,009
Hire purchase agreements	34,773	19,920
	274,415	279,929

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	116,195	6,968

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

5. TRANSACTIONS WITH THE DIRECTORS

Loan to Director

Included in Debtors is the following:

Mr G M Swanton Current Account

	Dr £	Cr £
Balance as at 1st October 2013	2,384	
Monies repaid to company (1 transaction)		2,384
Expenses paid on account to director (1 transaction)	1,791	
Balance as at 30th September 2014	<u>4,175</u>	<u>1,791</u>

The maximum liability during the year was £2,384.

The above existing loan is unsecured, interest free and repayable on demand.

Loan from Director

Included in Creditors: Amounts falling due within one year is the following:

Mr P M Router Current Account

	Dr £	Cr £
Balance as at 1st October 2013		996
Balance as at 30th September 2014	<u>996</u>	<u>—</u>

There were no transactions during the year.

The maximum liability during the year was £996.

The above existing loan is unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>