

**COMPANY REGISTRATION NUMBER 03133579
(ENGLAND AND WALES)**

**PHOTODATA TEST SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2013**



PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		11,000	16,000
Tangible assets		<u>170,074</u>	<u>213,723</u>
		<u>181,074</u>	<u>229,723</u>
CURRENT ASSETS			
Stocks		131,637	118,055
Debtors		632,350	595,234
Cash at bank and in hand		<u>30,645</u>	<u>26,089</u>
		794,632	739,378
CREDITORS: Amounts falling due within one year	3	<u>672,392</u>	<u>730,273</u>
NET CURRENT ASSETS		<u>122,240</u>	<u>9,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>303,314</u>	<u>238,828</u>
CREDITORS: Amounts falling due after more than one year	4	6,968	25,893
PROVISIONS FOR LIABILITIES		<u>17,629</u>	<u>22,643</u>
		<u>278,717</u>	<u>190,292</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	120	120
Profit and loss account		<u>278,597</u>	<u>190,172</u>
SHAREHOLDERS' FUNDS		<u>278,717</u>	<u>190,292</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2013

For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26th June 2014, and are signed on their behalf by:



Mr G M Swanton

Director

Company Registration Number: 03133579

The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company for goods sold and services provided, excluding value added tax.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- Over 5 years
----------	----------------

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- Over 5 or 10 years
Furniture & Equipment	- Over 5 years
Motor Vehicles	- Over 5 years
Office Equipment	- Over 5 years
Computer Equipment	- Over 5 years

There is no depreciation charge in the year of purchase and a full years charge in the year of sale.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st October 2012	75,000	688,087	763,087
Additions	—	2,132	2,132
Disposals	—	(20,399)	(20,399)
At 30th September 2013	75,000	669,820	744,820
DEPRECIATION			
At 1st October 2012	59,000	474,364	533,364
Charge for year	5,000	45,756	50,756
On disposals	—	(20,374)	(20,374)
At 30th September 2013	64,000	499,746	563,746
NET BOOK VALUE			
At 30th September 2013	11,000	170,074	181,074
At 30th September 2012	16,000	213,723	229,723

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank overdraft	260,009	247,631
Hire purchase agreements	19,920	35,626
	279,929	283,257

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Hire purchase agreements	6,968	25,893

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

5. TRANSACTIONS WITH THE DIRECTORS

Loans to Directors

Included in Debtors are the following:

Mr S R Taylor Loan Account

	Dr £	Cr £
Balance as at 1st October 2012	2	
Monies repaid to company (1 transaction)		2
	<hr/>	<hr/>

The maximum liability during the year was £2.

The above existing loan was unsecured, interest free and repayable on demand.

Mr G M Swanton Current Account

	Dr £	Cr £
Balance as at 1st October 2012		5,918
Monies repaid to director (1 transaction)	5,345	
Monies repaid to company (1 transaction)		2
Personal expenses paid by company (3 transactions)	2,959	
Balance as at 30th September 2013		2,384
	<hr/> 8,304 <hr/>	<hr/> 8,304 <hr/>

The maximum liability during the year was £2,384Dr.

The above existing loan is unsecured, interest free and repayable on demand.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

Loans from Directors

Included in Creditors: Amounts falling due within one year are the following:

Mr S R Taylor Current Account

	Dr £	Cr £
Balance as at 1st October 2012		5,345
Monies repaid to director (1 transaction)	5,345	
	<u>5,345</u>	<u>5,345</u>

The maximum liability during the year was £5,345.

The above existing loan was unsecured, interest free and repayable on demand.

Mr P M Router Current Account

	Dr £	Cr £
Balance as at 1st October 2012		6,339
Monies repaid to director (1 transaction)	5,345	
Monies repaid to company (1 transaction)		2
Balance as at 30th September 2013	996	
	<u>6,341</u>	<u>6,341</u>

The maximum liability during the year was £6,339.

The above existing loan is unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

Allotted and called up:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2013 £	2012 £
Ordinary shares	<u>-</u>	<u>14</u>