

**COMPANY REGISTRATION NUMBER 03133579
(ENGLAND AND WALES)**

**PHOTODATA TEST SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2012**



PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		16,000	21,000
Tangible assets		<u>213,723</u>	<u>238,424</u>
		229,723	259,424
CURRENT ASSETS			
Stocks		118,055	113,518
Debtors		595,234	710,961
Cash at bank and in hand		<u>26,089</u>	<u>105,902</u>
		739,378	930,381
CREDITORS: Amounts falling due within one year	3	<u>730,273</u>	<u>999,408</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,105</u>	<u>(69,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,828	190,397
CREDITORS: Amounts falling due after more than one year	4	25,893	43,341
PROVISIONS FOR LIABILITIES		<u>22,643</u>	<u>29,049</u>
		<u>190,292</u>	<u>118,007</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	120	100
Profit and loss account		<u>190,172</u>	<u>117,907</u>
SHAREHOLDERS' FUNDS		<u>190,292</u>	<u>118,007</u>

The Balance sheet continues on the following page
The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26th June 2013, and are signed on their behalf by



Mr G M Swanton

Director

Company Registration Number 03133579

The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for goods sold and services provided, excluding value added tax

Research and development

Research and development expenditure is written off in the year in which it is incurred

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - Over 5 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- Over 5 or 10 years
Furniture & Equipment	- Over 5 years
Motor Vehicles	- Over 5 years
Office Equipment	- Over 5 years
Computer Equipment	- Over 5 years

There is no depreciation charge in the year of purchase and a full years charge in the year of sale

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st October 2011	75,000	668,178	743,178
Additions	—	19,909	19,909
At 30th September 2012	75,000	688,087	763,087
DEPRECIATION			
At 1st October 2011	54,000	429,754	483,754
Charge for year	5,000	44,610	49,610
At 30th September 2012	59,000	474,364	533,364
NET BOOK VALUE			
At 30th September 2012	16,000	213,723	229,723
At 30th September 2011	21,000	238,424	259,424

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loan and overdraft	247,631	353,856
Hire purchase agreements	35,626	32,088
	283,257	385,944

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	25,893	43,341

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

5. TRANSACTIONS WITH THE DIRECTORS

Loan to Director

Included in Debtors is the following

Mr S R Taylor Loan Account

	Dr £	Cr £
Balance as at 1st October 2011	601	
Share capital paid (1 transaction)	2	
Monies repaid (1 transaction)		601
Balance as at 30th September 2012		2
	<u>603</u>	<u>603</u>

The maximum liability during the year was £601

The above existing loan is unsecured, interest free and repayable on demand

The loan was fully repaid on 26th March 2013

Loans from Directors

Included in Creditors Amounts falling due within one year are the following

Mr G M Swanton Current Account

	Dr £	Cr £
Balance as at 1st October 2011	502	
Monies repaid (1 transaction)		502
Repayment of expenses paid twice in error (1 transaction)		575
Loan advanced to director (1 transaction)	6,100	
Loan repaid (1 transaction)		6,100
Share capital paid (1 transaction)	2	
Loan advanced to company (1 transaction)		5,345
Balance as at 30th September 2012	5,918	
	<u>12,522</u>	<u>12,522</u>

The maximum liability during the year was £5,918

The above existing loan is unsecured, interest free and repayable on demand

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

Mr S R Taylor Current Account

	Dr £	Cr £
Loan advanced to company (1 transaction)		5,345
Balance as at 30th September 2012	5,345	
	<u> </u>	<u> </u>

The maximum liability during the year was £5,345

The above existing loan is unsecured, interest free and repayable on demand

Mr P M Router Current Account

	Dr £	Cr £
Balance as at 1st October 2011		996
Share capital paid (1 transaction)	2	
Loan advanced to company (1 transaction)		5,345
Balance as at 30th September 2012	6,339	
	<u>6,341</u>	<u>6,341</u>

The maximum liability during the year was £6,339

The above existing loan is unsecured, interest free and repayable on demand

6. SHARE CAPITAL

Allotted and called up:

	2012 No	£	2011 No	£
120 Ordinary shares (2011 - 100) of £1 each	<u>120</u>	<u>120</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012 £	2011 £
Ordinary shares	<u>14</u>	<u>-</u>

During the year the company allotted 20 ordinary shares at par