

**COMPANY REGISTRATION NUMBER 3133579
(ENGLAND AND WALES)**

**PHOTODATA TEST SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th SEPTEMBER 2007**

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COMPANIES HOUSE

PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	3		
Intangible assets		30,000	40,000
Tangible assets		<u>257,055</u>	<u>358,160</u>
		287,055	398,160
CURRENT ASSETS			
Stocks		80,239	51,714
Debtors		567,503	463,296
Cash at bank		<u>48,495</u>	<u>29,089</u>
		696,237	544,099
CREDITORS: Amounts falling due within one year	4	<u>927,471</u>	<u>772,878</u>
NET CURRENT LIABILITIES		(231,234)	(228,779)
TOTAL ASSETS LESS CURRENT LIABILITIES		55,821	169,381
CREDITORS: Amounts falling due after more than one year	5	174,666	232,891
PROVISIONS FOR LIABILITIES		<u>18,856</u>	<u>27,361</u>
		(137,701)	(90,871)
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>(137,801)</u>	<u>(90,971)</u>
DEFICIT		(137,701)	(90,871)

The Balance sheet continues on the following page
The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 25th July 2008, and are signed on their behalf by



Mr G M Swanton

Director

The notes on pages 3 to 7 form part of these abbreviated accounts.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

1. FUNDAMENTAL ACCOUNTING CONCEPT

The accounts have been prepared on the going concern basis as the shareholders consider that the company can generate sufficient profits to eliminate its deficiency. No provision has been made in these accounts for any costs should the company not be able to trade out of the deficiency

2. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is the total amount receivable by the company for services provided, excluding value added tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill	- Over 5 years
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Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	- Over 5 years (see note below)
Furniture & Equipment	- Over 5 years
Motor Vehicles	- Over 5 years
Office Equipment	- Over 5 years
Computer Equipment	- Over 5 years

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

2. ACCOUNTING POLICIES *(continued)*

Depreciation *(continued)*

Assets acquired prior to 31st March 2002 are subject to depreciation from the month of purchase. Assets acquired from 1st April 2002 are not subjected to depreciation in the year of purchase with a full years charge in the year of sale. The effect of the change in this aspect of depreciation policy is that depreciation charged in these accounts is approximately £527 lower than it would have been had the previous policy been applied. The depreciation policy in respect of an item of machinery, a Linear System, changed in April 1999. The directors considered the new policy appropriate to write off the Linear System over its estimated life of 7 years (previously 5 years) which has increased due to the lack of technical development in respect of this item of machinery. The Linear System was sold in the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

2. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st October 2006	50,000	561,810	611,810
Additions	–	4,363	4,363
Disposals	–	(42,358)	(42,358)
At 30th September 2007	50,000	523,815	573,815
DEPRECIATION			
At 1st October 2006	10,000	203,650	213,650
Charge for year	10,000	100,148	110,148
On disposals	–	(37,038)	(37,038)
At 30th September 2007	20,000	266,760	286,760
NET BOOK VALUE			
At 30th September 2007	30,000	257,055	287,055
At 30th September 2006	40,000	358,160	398,160

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loan and overdraft	361,904	260,108
Hire purchase agreements	74,694	76,598
	436,598	336,706

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2007	2006
	£	£
Bank loan	122,841	107,399
Hire purchase agreements	51,825	125,492
	<u>174,666</u>	<u>232,891</u>

Included within creditors falling due after more than one year is an amount of £Nil (2006 £50,314) in respect of liabilities which fall due for payment by installments after more than five years from the balance sheet date

6. TRANSACTIONS WITH THE DIRECTORS

Loan to Director

Included in Debtors is the following

	Liability at 30th September 2007 £	Liability at 30th September 2006 £	Maximum liability for the year £
Mr S R Taylor	<u>601</u>	<u>601</u>	<u>601</u>

The above existing loan is unsecured, interest free and repayable on demand

Loans from Directors

Included in Creditors Amounts falling due within one year are the following

	Liability at 30th September 2007 £	Liability at 30th September 2006 £	Maximum liability for the year £
Mr G M Swanton	1,351	1,351	1,351
Mr P M Router	<u>996</u>	<u>996</u>	<u>996</u>

The above existing loans are unsecured, interest free and repayable on demand

PHOTODATA TEST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

7. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>