



**KPMG Audit Plc**

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Smith & Williamson Pension Consultancy  
Limited  
1 Riding House Street  
LONDON  
W1A 3AS

Our ref ig/kb/542

Contact Ian Gomes  
0171 311 6010

15 March 2000

Dear Sir

**Notice of resignation -Smith & Williamson Pension Consultancy Limited (no. 3133226)**

We hereby give notice of our resignation as auditors of the company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG Audit Plc



KPMG Audit Plc, a company  
incorporated under the UK Companies  
Acts, is a member of KPMG  
International, a Swiss association

KPMG Audit Plc is  
registered to carry on audit  
work by the Institute of  
Chartered Accountants in

England and Wales.  
Registered in England  
Number 3110745

Registered office  
6 Salisbury Square,  
London EC4Y 8BB