

Company Number: 3133015
Charity Number: 1051674

**The Barrow & Districts Society
for the Blind Limited**

(A company limited by guarantee)

Financial Statements

for the year ended

31 December 2000



The Barrow & Districts Society for the Blind Limited
(A company limited by guarantee)

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The Barrow & Districts Society for the Blind Limited
(A company limited by guarantee)

Honorary President

Mrs H Tyson, MBE

Chairman

Mr W D Noall DFM, FRICS (Ret)

Vice Chairman

Mr R J Webster

Company Secretary

Mr W Proctor

Finance Director

Mr A S Todd FCIB, AIBA

Council of Management

Mrs M Bargh

Mr A Butcher (to 25/6/00)

Mrs B M Crellin

Mr G Hall

Mrs B Hall

Mr G M James

Mrs M Noall

Mrs A C Parkinson

Mr J A Quinn

Mrs D Rowley

Mrs P J M Smith

Mrs H Tyson MBE

Registered Office

67-69 Cavendish Street

Barrow in Furness

Cumbria LA14 1QD

Tel: (01229) 820698

Fax: (01229) 826064

Auditors

R F Miller & Co

Bellevue, Princes Street

Ulverston, Cumbria LA12 7NB

Bankers

HSBC plc

104 Duke Street

Barrow in Furness

Cumbria LA14 1LR

Solicitors

Forresters

117 Duke Street

Barrow in Furness

Cumbria LA14 1XA

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Report of the Council of Management

The Council of Management, who are trustees for the purpose of charity law, and directors for the purpose of company law, present their report and the accounts for the year ended 31 December 2000.

Council of Management's Responsibility for the Financial Statements

Company law requires the Council of Management, as directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Council of Management are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate;

The Council of Management, as directors, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and the Statement of Recommended Practice, Accounting by Charities. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Council of Management

The Company's board of directors is known as the Council of Management and its members are as follows:

Mrs M Bargh
Mr A Butcher (to 25/6/00)
Mrs B M Crellin
Mr G Hall
Mrs B Hall
Mr G M James
Mrs M Noall
Mr W D Noall DFM, FRICS (Ret)

Mrs A C Parkinson
Mr J A Quinn
Mrs D Rowley
Mrs P J M Smith
Mr A S Todd FCIB, AIBA
Mrs H Tyson MBE
Mr R J Webster

Developments, Activities and Achievements During the Year

The principal activity of the Company is the provision of services and support to the registered blind and partially sighted in Barrow in Furness and the surrounding districts. To achieve this the Company has four well defined areas of operation, fund raising, the retail shop, residential care and social work support.

Financial Activities and Affairs

The Company generated a surplus of £82,960 during the year. The Company's assets are adequate and available to fulfil the obligations of the Company.

The Barrow & Districts Society for the Blind Limited
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Report of the Council of Management

Fixed Assets

Significant changes in fixed assets are set out in note 16 to the accounts.

In the opinion of the Council of Management, the value of freehold property does not differ significantly from the book value.

Movements in investments are disclosed in note 17 to the accounts.

Investment Policy

The Council of Management has considered the most appropriate policy for investing funds and has found that the continued use of short term deposits and income from investments donated to the Company now requires a degree of modification.

From 1 January 2001 the Company has appointed Benson McGarvey Limited as Independent Financial Advisers and Capel Cure Sharp as Fund Managers.

A proportion of the Company's short term funds has been placed under management in order to maximise the return that can be achieved whilst remaining within the boundaries as stipulated for the investment of funds on behalf of a charitable company.

Future Strategy

The Company plans to continue its charitable works and has undertaken another phase of building work at Ostley House which aims to improve existing facilities and bring care and comfort to all those involved. This is to be financed out of existing funds and the ongoing maintenance and support will be financed from the surplus that Ostley House generates from its in-house activities.

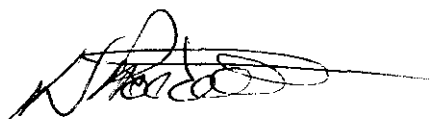
Connected Charities and Branches

There were no connected charities or branches during the year ended 31 December 2000.

Auditors

A resolution to re-appoint the Company's auditors, R F Miller & Co, will be proposed at the Annual General Meeting.

Approved by the Council of Management on *29th June 2001* and signed on their behalf by:



W Proctor
Company Secretary

Auditors' Report

to the trustees of

The Barrow & Districts Society for the Blind Limited
(A company limited by guarantee)

We have audited the financial statements on pages 4 to 13, which have been prepared under the accounting policies set out on pages 6 and 7.

Respective Responsibilities of the Council of Management and Auditors

As described on pages 1 and 2 the Company's Council of Management, as directors, are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council of Management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31 December 2000 and of its incoming resources and application of resources, in the year then ended and have been properly prepared in accordance with the Companies Act 1995.

R F Miller Ho

R F Miller & Co
Chartered Accountants
and Registered Auditors

5 July 2001

Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Statement of Financial Activities

for the year ended 31 December 2000

				2000	1999
	Notes	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income and Expenditure					
Incoming Resources					
Donations and legacies	4	52,190	-	52,190	176,118
Grants received	5	7,494	-	7,494	9,963
Fund raising	6	19,730	-	19,730	20,309
Net deficit of trading activities	7	(4,606)	-	(4,606)	(4,336)
Net income of shows	8	4,107	-	4,107	5,914
Net income of Ostley House	9	101,424	-	101,424	112,845
Investment income	10	26,813	-	26,813	19,096
Total Income		207,152	-	207,152	339,909
Resources Expended					
Direct charitable expenditure	11	59,185	-	59,185	49,025
Grants payable	12	18,900	-	18,900	17,805
Fund raising	13	11,368	-	11,368	11,031
Management and administration	14	34,739	-	34,739	34,131
Total Expenditure		124,192	-	124,192	111,992
Net Incoming Resources for the year		82,960	-	82,960	227,917
Other Recognised Gains and Losses					
Gains and losses on investment assets					
Realised		-	-	-	327
Unrealised	17	11,750	-	11,750	(18,826)
		94,710	-	94,710	209,418
Fund balances brought forward at 1 January 2000		1,563,768	427,710	1,991,478	1,782,060
Fund balances carried forward at 31 December 2000		1,658,478	427,710	2,086,188	1,991,478

All of the activities undertaken by the Company are continuing activities.

The notes on pages 6 to 13 form part of these financial statements

The Barrow & Districts Society for the Blind Limited

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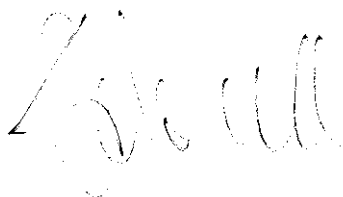
Balance Sheet

as at 31 December 2000

	Notes	General Funds £	Restricted Funds £	2000 £	1999 £
Fixed Assets					
Tangible assets	16	1,042,703	427,710	1,470,413	1,449,222
Investments	17	134,548	-	134,548	120,482
		<u>1,177,251</u>	<u>427,710</u>	<u>1,604,961</u>	<u>1,569,704</u>
Current Assets					
Stocks	18	36,183	-	36,183	30,627
Debtors	19	28,150	-	28,150	27,676
Short term deposits		256,615	-	256,615	250,000
Cash at bank and in hand		209,147	-	209,147	170,278
		<u>530,095</u>	<u>-</u>	<u>530,095</u>	<u>478,581</u>
Creditors: amounts falling due within one year	20	48,867	-	48,867	56,807
Net Current Assets		<u>481,228</u>	<u>-</u>	<u>481,228</u>	<u>421,774</u>
Total Assets Less Current Liabilities		<u>1,658,479</u>	<u>427,710</u>	<u>2,086,189</u>	<u>1,991,478</u>
Funds	21	<u>1,658,478</u>	<u>427,710</u>	<u>2,086,188</u>	<u>1,991,478</u>

Approved by the Council of Management on ^{29th} ~~29th~~ ^{June 2001} and signed on their behalf by:

Mr W D Noall DFM



Mr A S Todd FCIB



The notes on pages 6 to 13 form part of these financial statements.

The Barrow & Districts Society for the Blind Limited
(A company limited by guarantee)

Notes to the Accounts

for the year ended 31 December 2000

1. Accounting Policies

Status

The Company was incorporated on 1 December 1995 and received charitable status in December 1995. The Company is limited by the guarantee of its members. At 31 December 2000 there were 15 members. The liability of each member in the event of the Company being wound up is restricted to £1.

Basis of Accounting

The statement of accounts have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value and in accordance with the provisions of the Companies Act 1985. In preparing the financial statements the Company follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

Income

Donations and legacies are accounted for when received by the Company. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Company receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge.

Grants

Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used. Grants for capital expenditure are deducted from the cost of the assets to which they relate.

Netted off Expenses

Income from trading activities, shows and the provision of accommodation are shown net of expenses relating to those activities.

Taxation

As a registered charity the Company benefits from rates relief and is generally exempt from corporation tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Notes to the Accounts

for the year ended 31 December 2000

1. Accounting Policies (Continued)

Investments

Investments are stated at market value. Market value is the mid market price on the balance sheet date. Realised and unrealised gains and losses are taken to the income and expenditure account. Investment income has been taken into account on the basis of the due date of payment.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment 15-25% reducing balance

Where donations are received for specific equipment, the depreciation charge is adjusted to ensure the income and expenditure are accounted for in the same accounting period.

No depreciation is provided on freehold land & buildings as in the opinion of the Council of Management the property is maintained in such a manner that its estimated residual value exceeds cost. An impairment review in accordance with FRS11 is carried out to ensure that the net realisable of the property is not lower than its carrying value.

Stocks

Stocks consist of provisions at Ostley House and gifts and crafts sold at the shop held for resale and are shown at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Capital Commitments

Commitments are disclosed where they are authorised by the year end date. The amount stated is to be financed through the use of general funds already held.

Pension Schemes

Retirement benefits to the employees of Barrow & Districts Society for the Blind Limited are provided by the Local Government Superannuation Scheme (LGSS). This is a defined benefit scheme and is externally funded. Contributions to the schemes are charged to the income and expenditure account in accordance with contributions due. The contributions are determined by qualified actuaries.

2. Connected Charities and Branches

There were no connected charities or branches during the year ended 31 December 2000.

3. Transactions with Trustees and Other Connected Persons

There were no transactions with trustees or other connected persons during the year ended 31 December 2000, other than those disclosed in Note 19.

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Notes to the Accounts

for the year ended 31 December 2000

	2000			1999	
4. Donations	General Funds	Restricted Funds	Total Funds	General Funds	Total Funds
	£	£	£	£	£
Donations	15,853	-	15,853	17,246	17,246
Legacies	36,337	-	36,337	158,872	158,872
	<u>52,190</u>	<u>-</u>	<u>52,190</u>	<u>176,118</u>	<u>176,118</u>
5. Grants Received					
Cumbria County Council grants	7,494	-	7,494	9,963	9,963
	<u>7,494</u>	<u>-</u>	<u>7,494</u>	<u>9,963</u>	<u>9,963</u>
6. Fund raising Appeals				2000	1999
				£	£
Boxes				1,752	1,585
Races, shows, sales etc.				7,970	9,983
Appeals donations				16	22
Flag days, envelope collections				9,992	8,719
				<u>19,730</u>	<u>20,309</u>
7. Net Income of Trading Activities				2000	1999
Shop				£	£
Sales				74,186	70,290
Cost of sales					
Opening stock				30,056	28,930
Purchases & carriage				46,887	41,258
				<u>76,943</u>	<u>70,188</u>
Closing stock				35,502	30,056
				<u>41,441</u>	<u>40,132</u>
Gross Profit				<u>32,745</u>	<u>30,158</u>
Selling costs					
Wages				17,413	15,436
Advertising				129	198
Sundries				1,276	728
Trailer depreciation				642	755
				<u>19,460</u>	<u>17,117</u>
Administrative costs					
Management expenses				17,369	17,065
Repairs & renewals				254	61
Cleaning				267	250
				<u>17,891</u>	<u>17,377</u>
Net loss				<u>(4,606)</u>	<u>(4,336)</u>

The Barrow & Districts Society for the Blind Limited

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Notes to the Accounts

for the year ended 31 December 2000

8. Net Income of Shows			2000	1999
			£	£
Income			19,921	21,919
Direct costs of shows			15,814	16,005
Net profit			<u>4,107</u>	<u>5,914</u>
9. Ostley House Home				
Residents' charges			461,474	425,889
Bungalow rentals			19,053	25,969
Operating costs				
Wages & national insurance			228,353	223,686
Superannuation			4,560	5,122
Purchase of provisions			19,593	19,199
Occupancy costs			70,241	38,348
Depreciation			15,801	14,543
Sundry expenses			5,816	3,984
			<u>344,364</u>	<u>304,882</u>
Administrative expenses			<u>34,739</u>	<u>34,131</u>
Net income of Ostley House			<u>101,424</u>	<u>112,845</u>
10. Investment Income				
Income from UK listed investments			5,031	4,623
Interest on short term deposits			13,571	8,559
Bank interest receivable			7,550	5,220
Loan interest			661	694
			<u>26,813</u>	<u>19,096</u>
			2000	1999
			Total	Total
			Funds	Funds
			£	£
11. Direct Charitable Expenditure				
Necessitous Blind wages and NI			36,002	22,322
Necessitous Blind consumables			9,782	10,442
Wireless equipment				
- Talking books			7,989	9,661
Embossed literature			34	26
Socials and outings			4,767	5,931
Newstape depreciation			511	693
Newstape expenses			100	201
			<u>59,185</u>	<u>49,276</u>
12. Grants Payable				
Blind and partially sighted			18,900	18,260
			<u>18,900</u>	<u>18,260</u>

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Notes to the Accounts

for the year ended 31 December 2000

	2000			1999		
	General Funds	Restricted Funds	Total Funds	General Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
13. Fund Raising						
Wages & national insurance	8,965	-	8,965	8,580	-	8,580
Travelling expenses	1,662	-	1,662	2,096	-	2,096
Materials	490	-	490	-	-	-
Printing, stationery, advertising & postage	251	-	251	355	-	355
	<u>11,368</u>	<u>-</u>	<u>11,368</u>	<u>11,031</u>	<u>-</u>	<u>11,031</u>
14. Management and Administration						
Salaries and national insurance	55,186	-	55,186	52,895	-	52,895
Staff superannuation	4,821	-	4,821	4,866	-	4,866
Printing, stationery & postage	2,326	-	2,326	2,586	-	2,586
Computer maintenance	1,786	-	1,786	745	-	745
Water rates	709	-	709	791	-	791
Light, heat and power	1,365	-	1,365	1,310	-	1,310
Repairs & renewals	1,156	-	1,156	984	-	984
Telephone	2,053	-	2,053	1,674	-	1,674
Insurance	7,118	-	7,118	7,385	-	7,385
Advertising	205	-	205	926	-	926
Travelling expenses	777	-	777	568	-	568
Audit & accountancy charges	2,804	-	2,804	2,932	-	2,932
Bank charges	1,062	-	1,062	722	-	722
Sundries	521	-	521	355	-	355
Operating lease	80	-	80	298	-	298
Depreciation of equipment	4,878	-	4,878	6,290	-	6,290
	<u>86,847</u>	<u>-</u>	<u>86,847</u>	<u>85,327</u>	<u>-</u>	<u>85,327</u>
Allocated: shop	17,369	-	17,369	17,065	-	17,065
home	34,739	-	34,739	34,131	-	34,131
management	34,739	-	34,739	34,131	-	34,131

15. Staff Costs

	2000	1999
	£	£
Wages & salaries	327,981	309,087
Employers national insurance	17,938	17,355
Other pension costs	9,380	9,988
	<u>355,299</u>	<u>336,430</u>

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Notes to the Accounts

for the year ended 31 December 2000

15. Staff Costs Cont'd

The average number of employees during the year were as follows:

	2000 No.	1999 No.
Ostley House staff	31	31
Shop staff	4	4
Administration staff	3	3
Fund raising staff	2	2
Social workers	4	4
Other	1	1
	<u>45</u>	<u>45</u>

No member of the Council of Management received any remuneration.

The majority of staff employed by the Company work on a part time basis.

16. Tangible Fixed Assets

Cost

	Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
At 1 January 2000	1,380,476	151,466	1,531,942
Additions	22,810	20,213	43,023
At 31 December 2000	<u>1,403,286</u>	<u>171,679</u>	<u>1,574,965</u>

Depreciation

At 1 January 2000	-	82,721	82,721
Charge for year	-	21,832	21,832
At 31 December 2000	<u>-</u>	<u>104,553</u>	<u>104,553</u>

Net Book Value

As at 31 December 2000	<u>1,403,286</u>	<u>67,126</u>	<u>1,470,412</u>
As at 31 December 1999	<u>1,380,476</u>	<u>68,745</u>	<u>1,449,221</u>

Tangible fixed assets are held for use by the Company.

17. Fixed Asset Investments

Net Book value of investments

	Listed Investments £	Unlisted Investments £	Total £
Market value at 31 December 1999	120,382	100	120,482
Additions	2,316	-	2,316
Market value movement	11,750	-	11,750
Market value at 31 December 2000	<u>134,448</u>	<u>100</u>	<u>134,548</u>
Market value at 31 December 1999	<u>120,382</u>	<u>100</u>	<u>120,482</u>

The above investments are all held in the U K.

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Notes to the Accounts

for the year ended 31 December 2000

18. Stocks	2000	1999
	£	£
Goods for resale	35,502	30,056
Food stocks	681	571
	<u>36,183</u>	<u>30,627</u>

19. Debtors	2000	1999
	£	£
Staff loan	15,955	12,944
Trade debtors	5,237	5,133
Other debtors	254	500
Prepayments and accrued income	5,453	9,010
Taxation recoverable	1,251	89
	<u>28,150</u>	<u>27,676</u>

The staff loan is repaid in variable amounts and it is expected that approximately £4,000 will be settled within one year. This loan is to the Company Secretary to finance the purchase of vehicles for business use. The applicable rate of interest is 4.55%

20. Creditors: amounts falling due within one year	2000	1999
	£	£
Trade creditors	25,474	11,380
Other creditors	365	3,805
Other taxes and social security	5,669	7,194
Accruals	17,359	34,428
	<u>48,867</u>	<u>56,807</u>

21. Funds	General Funds	Restricted Funds	2000 Total Funds
	£	£	£
At 1 January 2000	1,563,768	427,710	1,991,478
Incoming resources for the year	82,960	-	82,960
Other recognised gains and losses	11,750	-	11,750
At 31 December 2000	<u>1,658,478</u>	<u>427,710</u>	<u>2,086,188</u>

Restricted funds consist of legacies and/or donations given for specific purposes.

Notes to the Accounts

for the year ended 31 December 2000

22. Pension Costs - Cumbria County Council Pension Fund

Periodically, an actuary, using normal actuarial principles, conducts an actuarial review of the fund. The aim of the review is to specify the level of future contributions. Contributions are assessed in two parts. Firstly, a normal contribution is determined. This is the contribution, expressed as a percentage of the salary of a new staff member entering service, which would defray the cost of benefits payable in respect of that service. Currently, manual workers pay five percent of salary and administrative staff six percent, whilst their employers pay the balance of the normal contribution. Secondly, a supplementary contribution is payable by employers if, as a result of the actuarial investigation, it is found that the accumulated liabilities of the account for benefits to past and present staff are not fully covered by normal contributions to be paid in and by the fund built up from past contributions. The current rate of the employer's contributions for Barrow & Districts Society for the Blind Limited is 10.9% of salary.

The latest valuation of the Cumbria County Council Pension Fund was for the period 1 April 1995 to 31 March 1998 and disclosed that the fund's assets stood at £659 million and covered 94% of the total liabilities in line with Government requirements. Funding levels have been adjusted to aim towards 100% funding.

23. Capital Commitments

	2000	1999
	£	£
Capital commitments authorised but not contracted for at the year end	220,000	Nil

24. Ultimate Controlling Party

The company is controlled by the Council of Management.

The Barrow & Districts Society for the Blind Limited
(A company limited by guarantee)
Investment Summary

for the year ended 31 December 2000

Description	Holding at cost 1 January 2000		Additions at cost		Disposals		Holding at cost 31 December 2000	Gross Income	2000		1999	
	No	£	£	£	Proceeds £	Surplus £	No	£	Market Value £	Market Value £	Market Value £	Market Value £
Listed												
6.75% 2004 Treasury Stock	8,000	7,287	-	-	-	-	8,000	7,287	540	8,437	8,587	
7.75% 2006 Treasury Stock	3,000	2,936	-	-	-	-	3,000	2,936	233	3,373	3,447	
Glaxo Wellcome plc	5,595	21,068	2,124	-	-	-	5,821	23,192	2,124	110,017	97,913	
ICI PLC	175	962	-	-	-	-	175	962	66	966	1,146	
M & G Chari Fund	3,200	4,522	-	-	-	-	3,200	4,522	1,696	3,749	3,408	
Astra Zeneca plc	229	1,276	-	-	-	-	229	1,276	372	7,729	5,881	
Syngenta AG	-	-	192	-	-	-	5	192	-	177	-	
Unlisted												
Premium Bond	100	100	-	-	-	-	100	100	-	100	100	
		<u>38,151</u>	<u>2,316</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>40,467</u>	<u>5,031</u>	<u>134,548</u>	<u>120,482</u>	
Investment Income												
Dividend income	5,031											
		<u>5,031</u>										

The Barrow & Districts Society for the Blind Limited

(A company limited by guarantee)

Detailed Income and Expenditure Account

for the year ended 31 December 2000

Income	Schedule	General Funds £	Restricted Funds £	2000 Total Funds £	1999 Total Funds
Donations					
General		12,118	-	12,118	13,580
Ostley House		1,225	-	1,225	1,093
Newstape		24	-	24	32
Payroll giving		2,486	-	2,486	2,541
		<u>15,853</u>	<u>-</u>	<u>15,853</u>	<u>17,246</u>
Legacies					
General		23,258	-	23,258	157,299
Ostley House		13,079	-	13,079	1,573
		<u>36,337</u>	<u>-</u>	<u>36,337</u>	<u>158,872</u>
Grants		7,494	-	7,494	9,963
Fund raising		19,730	-	19,730	20,309
Trading activities					
Shop		(4,606)	-	(4,606)	(4,336)
Shows & events		4,107	-	4,107	5,914
Direct Charitable Activities					
Ostley House Home for the Blind	1	101,424	-	101,424	112,845
Investment Income					
		26,813	-	26,813	19,096
Total Income		<u>207,152</u>	<u>-</u>	<u>207,152</u>	<u>339,909</u>
Resources Expended					
Direct charitable		59,185	-	59,185	49,025
Grants payable		18,900	-	18,900	17,805
Fund raising		11,368	-	11,368	11,031
Management & administration		34,739	-	34,739	34,131
Total Expenditure		<u>124,192</u>	<u>-</u>	<u>124,192</u>	<u>111,992</u>
Net Incoming Resources for the Year		<u>82,960</u>	<u>-</u>	<u>82,960</u>	<u>227,917</u>

for the year ended 31 December 2000

	2000		1999	
Income	£	£	£	£
Residents' charges		461,474		425,889
Bungalow rentals		19,053		25,969
		<u>480,527</u>		<u>451,858</u>
Operating Expenses				
Purchases of provisions	19,593		19,199	
Wages and national insurance	228,353		223,686	
Staff superannuation	4,560		5,122	
Water, rates & council tax	3,795		3,072	
Light, heat, power & cleaning	13,608		16,601	
Repairs & renewals	51,855		17,777	
Telephone	663		603	
Sundry expenses	5,816		3,984	
Depreciation - plant & equipment	15,801		14,543	
Motor expenses	320		295	
	<u>344,364</u>		<u>304,882</u>	
Administrative Expenses				
Home management expenses	34,739		34,131	
	<u>34,739</u>		<u>34,131</u>	
	<u>101,424</u>		<u>112,845</u>	