

**1 BISHOPS ROAD LIMITED**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2009**

**Company No: 3132878 (England and Wales)**

THURSDAY



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COMPANIES HOUSE

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## **1 BISHOPS ROAD LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report and the accounts for the year ended 31st December 2009

#### **PRINCIPAL ACTIVITY**

The company was incorporated on 1st December 1995. The freehold of the property 1 Bishops Road, Highgate, London N6 was acquired at that time and the company has acted as a residents' management company since then

#### **LIMITED LIABILITY**

The company does not have a share capital and the liability of the 8 members is by guarantee up to the amount of £1 each

#### **DIRECTOR**

The Directors during the year and at 31st December 2009 were

C W Keep  
B A Blackburn

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

Signed on behalf of the Directors



C W Keep – Director

Approved by the Director on

25/9/10



**1 BISHOPS ROAD LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST DECEMBER 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
<b>INCOME</b>			
Service charges	2	28,036	5,006
<b>EXPENDITURE</b>			
Maintenance expenditure		24,111	1,088
Insurance	1(b)	3,245	3,158
Electricity		15	72
Administrative expenses		665	695
		<u>28,036</u>	<u>5,013</u>
		(0)	(7)
Bank interest received		<u>-</u>	<u>7</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
<b>TAXATION</b>		<u>-</u>	<u>-</u>
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>£ -</u>	<u>£ -</u>

**1 BISHOPS ROAD LIMITED**

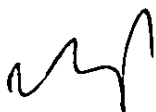
**BALANCE SHEET - AS AT 31ST DECEMBER 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
<b>CURRENT ASSETS</b>					
Cash at Bank		<u>2,308</u>		<u>13,889</u>	
<b>CREDITORS: amounts falling due within one year</b>					
Service charges in advance	4	1,643		13,239	
Expense creditors		-		-	
Accruals		<u>665</u>		<u>650</u>	
		<u>2,308</u>		<u>13,889</u>	
<b>NET CURRENT ASSETS</b>			<u>-</u>		<u>-</u>
<b>NET ASSETS</b>			<u>£ -</u>		<u>£ -</u>
<b>RESERVES</b>					
Income and Expenditure Account			<u>£ -</u>		<u>£ -</u>

For the financial year ended 31st December 2009, the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,, and no notice has been deposited under section 476 The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its result for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed by the Director



C W Keep

Approved by the director on

28/9/10

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# **1 BISHOPS ROAD LIMITED**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2009**

### **1. ACCOUNTING POLICIES**

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- (b) Insurance is accounted for on the basis of the premiums paid in the financial year so as to be consistent with amounts recovered from lessees
- (c) No value is placed on the interest in freehold property as it is not held for its investment potential

### **2. SERVICE CHARGES**

Service charges represent the amounts recoverable from lessees under the terms of leases of the flats in the property in respect of expenditure for the year on maintenance of the building, insurance, services in common parts and costs of management. The company has waived the collection of ground rents due in the period.

	<b>2009</b>	<b>2008</b>
<b>3. TANGIBLE FIXED ASSETS</b>		
<b>- FREEHOLD LAND AND BUILDINGS</b>	<b>£ -</b>	<b>£ -</b>
	<u>          </u>	<u>          </u>

The freehold title to the property 1 Bishops Road, Highgate, London N6 was acquired by the company at no cost to itself at the time of incorporation in 1995 and is held and managed for the benefit of the lessees of the flats contained therein.

<b>4. SERVICE CHARGES IN ADVANCE</b>	<b>£1,643</b>	<b>£13,239</b>
	<u>          </u>	<u>          </u>

The company is empowered to issue demands during the year for interim payments on account of service charges. Any difference between these payments and actual expenditure for the year is adjusted in service charges payable by the lessees after the end of the year.

### **5. MAINTENANCE WORK**

During the year to 31 December 2009 £23,786 was spent on renovating the building. For the year to 31 December 2010 no significant expenditure on renovating the building is expected.

