

ALLTYPE HOSE & COUPLINGS LIMITED
ABBREVIATED ACCOUNTS
FOR
29TH FEBRUARY 2004



TML
Chartered Certified Accountants
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ALLTYPE HOSE & COUPLINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

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ALLTYPE HOSE & COUPLINGS LIMITED**ABBREVIATED BALANCE SHEET****29TH FEBRUARY 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			9,407		9,418
CURRENT ASSETS					
Stocks		15,285		16,253	
Debtors		91,050		49,467	
Cash at bank and in hand		131		3,243	
		<u>106,466</u>		<u>68,963</u>	
CREDITORS: Amounts falling due within one year		<u>85,014</u>		<u>68,468</u>	
NET CURRENT ASSETS			<u>21,452</u>		<u>495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,859</u>		<u>9,913</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		72		72
Profit and loss account			30,787		9,841
SHAREHOLDERS' FUNDS			<u>30,859</u>		<u>9,913</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3rd December 2004 and are signed on their behalf by:

M ROWE ESQ

ALLTYPE HOSE & COUPLINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 29TH FEBRUARY 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	-amortised over 3 years
Plant and machinery	-25% reducing balance basis
Motor vehicles	-25% reducing balance basis
Equipment	-25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ALLTYPE HOSE & COUPLINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2003	35,854
Additions	3,253
Disposals	<u>(1,642)</u>
At 29th February 2004	<u>37,465</u>
DEPRECIATION	
At 1st March 2003	26,436
Charge for year	3,019
On disposals	<u>(1,397)</u>
At 29th February 2004	<u>28,058</u>
NET BOOK VALUE	
At 29th February 2004	<u>9,407</u>
At 28th February 2003	<u>9,418</u>

Leasehold property

The premises are held under a lease dated 5th September 2003 for a term of three years ending on 5th September 2006.

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>72</u>	<u>72</u>	<u>72</u>	<u>72</u>