

COMPANY NUMBER:
03132689 (ENGLAND & WALES)

MASSER CONSTRUCTION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

MEMACT LIMITED
ACCOUNTANTS
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

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MASSER CONSTRUCTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2009

The directors present their report and the financial statements for the year ended 30 NOVEMBER 2009

Principal activities

The principal activity of the company is that of the supply of general building services and civil engineering

Directors

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors interests were as follows

	2009	2008
	No.	of shares
R Mace	51	51
C K Pettitt	31	31

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

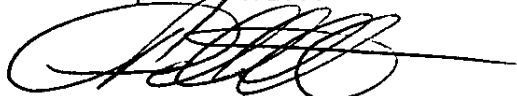
select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 9 AUGUST 2010 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



C K Pettitt

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MASSER CONSTRUCTION LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 NOVEMBER 2009 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 249A(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated

Memact Limited
Accountants
118 Collier Row Road
Romford
Essex
RM5 2BB

MASSER CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2009

	Note	2009 £	2008 £
Turnover	2	83,452	73,480
Cost of sales		(62,674)	(108,316)
Gross profit/(loss)		20,778	(34,836)
Administrative expenses		(14,227)	(24,048)
Operating profit/(Loss)	3	6,551	(58,884)
Other interest receivable and similar income		-	99
Profit/(Loss) on ordinary activities before taxation		6,551	(58,785)
Tax on profit on ordinary activities	4	-	(19)
Profit/(Loss) for the year		<u>£ 6,551</u>	<u>£ (58,804)</u>

The annexed notes form part of these financial statements

MASSER CONSTRUCTION LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2009

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	5		3,878		5,172
Current assets					
Debtors	6	-		1,229	
Cash at bank and in hand		642		230	
		<u>642</u>		<u>1,459</u>	
Creditors					
Amounts due within one year	7	(143,284)		(151,946)	
Net current liabilities			<u>(142,642)</u>		<u>(150,487)</u>
Total assets less current liabilities			<u>(138,764)</u>		<u>(145,315)</u>
Net liabilities			<u>£(138,764)</u>		<u>£(145,315)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		(138,864)		(145,415)
Shareholders' funds			<u>£(138,764)</u>		<u>£(145,315)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30 NOVEMBER 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company. Approved by the board of directors on 9 AUGUST 2010 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



C K Pettitt

The annexed notes form part of these financial statements

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Machinery	25% reducing balance basis
Computer Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and Fittings	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2009

3	Operating profit				
			2009	2008	
			£	£	
	This is stated after charging				
	Auditors' remuneration and expenses		1,274	1,500	
	Depreciation of owned assets		1,294	1,727	
			<u> </u>	<u> </u>	
4	Taxation on profit on ordinary activities		2009	2008	
			£	£	
	Current Tax:				
	Adjustments in respect of previous period		-	19	
			<u> </u>	<u> </u>	
	Tax on profit on ordinary activities		-	19	
			<u> </u>	<u> </u>	
5	Tangible fixed assets				
		Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
		£	£	£	£
	Cost				
	At 1 DECEMBER 2008	2,246	10,182	10,195	22,623
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 NOVEMBER 2009	2,246	10,182	10,195	22,623
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Depreciation				
	At 1 DECEMBER 2008	2,140	9,416	5,895	17,451
	Charge for the year	27	192	1,075	1,294
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 NOVEMBER 2009	2,167	9,608	6,970	18,745
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Net book value				
	At 30 NOVEMBER 2009	£ 79	£ 574	£ 3,225	£ 3,878
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 NOVEMBER 2008	£ 106	£ 766	£ 4,300	£ 5,172
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2009

6 Debtors

	2009	2008
	£	£
Due within one year		
Other debtors	-	1,229
	<u> </u>	<u> </u>

7 Creditors - amounts falling due within one year

	2009	2008
	£	£
Trade creditors	13,230	23,543
Taxation and social security	3,530	254
Directors' current accounts	126,126	127,752
Other creditors	398	397
	<u> </u>	<u> </u>
	<u>£143,284</u>	<u>£151,946</u>

8 Share capital

	2009	2008
	£	£
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

9 Profit and loss account

	2009
	£
At 1 DECEMBER 2008	(145,415)
Profit for the year	6,551
	<u> </u>
At 30 NOVEMBER 2009	<u>£(138,864)</u>