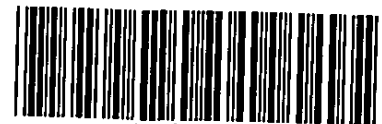


COMPANY NUMBER.
03132689

MASSER CONSTRUCTION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

FRIDAY



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31/08/2012
COMPANIES HOUSE

MASSER CONSTRUCTION LIMITED

COMPANY INFORMATION

Company Number: 03132689

Directors: R Mace
C K Pettitt

Secretary: C K Pettitt

Registered Office: 118 Collier Row Road
Romford
Essex
RM5 2BB

Accountants: Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

Bankers: Investec Bank (UK) Limited
Natwest Bank PLC

MASSER CONSTRUCTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2011

The directors present their report and the financial statements for the year ended 30 November 2011

Principal activities

The principal activity of the company is that of the supply of general building services and civil engineering

Directors

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors interests were as follows

	2011 No.	2010 of shares
R Mace	51	51
C K Pettitt	31	31

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to


select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 24 August 2012 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


R Mace

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MASSER CONSTRUCTION LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 24 August 2012

Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

MASSER CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2011

	Note	2011 £	2010 £
Turnover	2	19,848	58,129
Cost of sales		(4,324)	(27,238)
Gross profit		15,524	30,891
Administrative expenses		(3,063)	(10,012)
Operating profit	3	12,461	20,879
Other interest receivable and similar income		6	1
Profit on ordinary activities before taxation		12,467	20,880
Tax on profit on ordinary activities		0	0
Profit for the year		£ 12,467	£ 20,880

The annexed notes form part of these financial statements

COMPANY NUMBER: 03132689

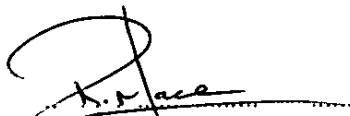
MASSER CONSTRUCTION LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2011

	Note	2011	2010
		£	£
Fixed assets			
Intangible assets	4	366	2,907
Current assets			
Debtors	5	0	310
Cash at bank and in hand		17	1,187
		<u>17</u>	<u>1,497</u>
Creditors			
Amounts due within one year	6	(105,800)	(122,288)
Net current liabilities		<u>(105,783)</u>	<u>(120,791)</u>
Total assets less current liabilities		<u>(105,417)</u>	<u>(117,884)</u>
Net liabilities		<u>£(105,417)</u>	<u>£(117,884)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(105,517)	(117,984)
Shareholders' funds		<u>£(105,417)</u>	<u>£(117,884)</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 24 August 2012 and signed on its behalf:


R Mace

The annexed notes form part of these financial statements

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 25% reducing balance basis

Fixtures and Fittings - 25 % reducing balance basis

Motor Vehicles - 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Operating profit	2011	2010
		£	£
	This is stated after charging		
	Depreciation of owned assets	123	971
		<u> </u>	<u> </u>
4	Tangible fixed assets		
		Plant and Machinery £	Fixtures and Fittings £
		Motor Vehicles £	Total £
	Cost		
	At 1 December 2010	2,246	10,182
	Disposals	0	(10,195)
		<u> </u>	<u> </u>
	At 30 November 2011	2,246	10,182
		<u> </u>	<u> </u>
	Depreciation		
	At 1 December 2010	2 187	9 752
	Charge for the year	15	0
	On disposals	0	(7,777)
		<u> </u>	<u> </u>
	At 30 November 2011	2,202	9,860
		<u> </u>	<u> </u>
	Net book value		
	At 30 November 2011	£ 44	£ 322
		<u> </u>	<u> </u>
	At 30 November 2010	£ 59	£ 430
		<u> </u>	<u> </u>
5	Debtors	2011	2010
		£	£
	Due within one year		
	Other debtors	0	310
		<u> </u>	<u> </u>

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2011

6 Creditors - amounts falling due within one year

	2011	2010
	£	£
Trade creditors	11 126	14,500
Taxation and social security	0	553
Directors' current accounts	93 095	106,835
Other creditors	1,579	400
	<u>£105,800</u>	<u>£122,288</u>

7 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Profit and loss account

	2011	2010
	£	£
At 1 December 2010	(117,984)	(138,864)
Profit for the year	<u>12,467</u>	<u>20,880</u>
At 30 November 2011	<u>£(105,517)</u>	<u>£(117,984)</u>

MASSER CONSTRUCTION LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	2011		2010	
	£	£	£	£
Turnover				
Sales		19,848		58,129
Cost of sales				
Purchases	3 347		19,048	
Construction Ind Subcontract&Wages	620		5,203	
Plant Hire	357		2,987	
		4,324		27,238
Gross profit		15,524		30,891
Miscellaneous Other Operating Income				
Other interest receivable & similar		6		1
		15,530		30,892
Overheads				
Depreciation	123		971	
Auditor's remuneration	750		1,080	
Postage,Printing & Stationery	186		932	
Telephone and fax	1,493		1,868	
Bank charges	63		368	
Training	0		2,548	
Motor and Travelling Expenses	0		891	
Company House Penalty	0		375	
Yard Rental	0		(1,000)	
Insurance	0		(196)	
Trade Subscription & Registration Fee	0		989	
Loss on Disposal of Fixed Asset	418		0	
Sundries	30		1,186	
		3,063		10,012
Profit on ordinary activities		£ 12,467		£ 20,880

MASSER CONSTRUCTION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

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