

COMPANY NUMBER:
03132689

MASSER CONSTRUCTION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

MEMACT LTD
ACCOUNTANTS
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

SATURDAY



A04 *AFQ06X17* 264
27/08/2011
COMPANIES HOUSE

MASSER CONSTRUCTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2010

The directors present their report and the financial statements for the year ended 30 November 2010

Principal activities

The principal activity of the company is that of the supply of general building services and civil engineering

Directors

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors interests were as follows

	2010 No.	2009 of shares
R Mace	31	31
C K Pettitt	31	31

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently.

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 12 August 2011 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



C K Pettitt

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MASSER CONSTRUCTION LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 12 August 2011

Memact Ltd
Accountants
118 Collier Row Road
Romford
Essex
RM5 2BB

MASSER CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2010

	Note	2010 £	2009 £
Turnover	2	58,129	83,452
Cost of sales		(27,238)	(62,674)
Gross profit		30,891	20,778
Administrative expenses		(10,012)	(14,227)
Operating profit	3	20,879	6,551
Other interest receivable and similar income		1	0
Profit on ordinary activities before taxation		20,880	6,551
Tax on profit on ordinary activities		0	0
Profit for the year		<u>£ 20,880</u>	<u>£ 6,551</u>

The annexed notes form part of these financial statements

COMPANY NUMBER: 03132689

MASSER CONSTRUCTION LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible assets	4	2,907	3,878
Current assets			
Debtors	5	310	0
Cash at bank and in hand		1,187	642
		<u>1 497</u>	<u>642</u>
Creditors			
Amounts due within one year	6	(122,288)	(143,284)
Net current liabilities		<u>(120,791)</u>	<u>(142,642)</u>
Total assets less current liabilities		<u>(117,884)</u>	<u>(138,764)</u>
Net liabilities		<u>£(117,884)</u>	<u>£(138,764)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(117,984)	(138,864)
Shareholders' funds		<u>£(117,884)</u>	<u>£(138,764)</u>

For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 12 August 2011 and signed on its behalf.



C K Pettitt

The annexed notes form part of these financial statements

MASSER CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 25% reducing balance basis

Fixtures and Fittings - 25 % reducing balance basis

Motor Vehicles - 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Operating profit				
			2010	2009	
			£	£	
	This is stated after charging				
	Depreciation of owned assets		971	1,294	
			<u> </u>	<u> </u>	
4	Tangible fixed assets				
		Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
		£	£	£	£
	Cost				
	At 1 December 2009	2,246	10,182	10,195	22,623
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 November 2010	2,246	10,182	10,195	22,623
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Depreciation				
	At 1 December 2009	2,167	9,608	6,970	18,745
	Charge for the year	20	144	807	971
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 November 2010	2,187	9,752	7,777	19,716
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Net book value				
	At 30 November 2010	£ 59	£ 430	£ 2,418	£ 2,907
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 30 November 2009	£ 79	£ 574	£ 3,225	£ 3,878
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
5	Debtors				
			2010	2009	
			£	£	
	Due within one year				
	Other debtors		310	0	
			<u> </u>	<u> </u>	

MASSER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2010

6 Creditors - amounts falling due within one year

	2010	2009
	£	£
Trade creditors	14,500	13,230
Taxation and social security	553	3,530
Directors' current accounts	106,835	126,126
Other creditors	400	398
	<u>£122,288</u>	<u>£143,284</u>

7 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Profit and loss account

	2010	2009
	£	£
At 1 December 2009	(138,864)	(145,415)
Profit for the year	20,880	6,551
At 30 November 2010	<u>£(117,984)</u>	<u>£(138,864)</u>