

Company Registration No. 03131986 (England and Wales)

A & A BUSINESS SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

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A & A BUSINESS SUPPLIES LIMITED

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A & A BUSINESS SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		171,542		183,042
Tangible assets	2		86,530		98,127
			<u>258,072</u>		<u>281,169</u>
Current assets					
Stocks		14,636		48,666	
Debtors		467,877		326,554	
		<u>482,513</u>		<u>375,220</u>	
Creditors' amounts falling due within one year	3	(611,036)		(530,537)	
Net current liabilities			(128,523)		(155,317)
Total assets less current liabilities			<u>129,549</u>		<u>125,852</u>
Creditors' amounts falling due after more than one year			(6,335)		(10,152)
Provisions for liabilities			(11,477)		(13,615)
			<u>111,737</u>		<u>102,085</u>
Capital and reserves					
Called up share capital	4		7,537		7,537
Other reserves			728		728
Profit and loss account			103,472		93,820
Shareholders' funds			<u>111,737</u>		<u>102,085</u>

A & A BUSINESS SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21/10/13



Mr S Taylor
Director

Company Registration No. 03131986

A & A BUSINESS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

1.4 Goodwill

The Goodwill being the amount paid in connection with the acquisition of a business in 2005, has been fully amortised

The Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A & A BUSINESS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2012	379,288	213,236	592,524
Additions	-	9,820	9,820
Disposals	-	(8,501)	(8,501)
At 31 January 2013	379,288	214,555	593,843
Depreciation			
At 1 February 2012	196,246	115,109	311,355
On disposals	-	(6,484)	(6,484)
Charge for the year	11,500	19,400	30,900
At 31 January 2013	207,746	128,025	335,771
Net book value			
At 31 January 2013	171,542	86,530	258,072
At 31 January 2012	183,042	98,127	281,169

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £145,100)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
7,487 Ordinary of £1 each	7,487	7,487
50 Ordinary A of £1 each	50	50
	7,537	7,537

A & A BUSINESS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

5 Transactions with directors

Amounts due to the directors as at 31 January 2013 from the company were as follows

	2013 £	2012 £
Mr S Taylor	(2,143)	(9,930)
Mrs R Taylor	555	(515)
Mr C Weatherdon	527	(3,139)
Mr M Youren	550	1,337
Mr S Dowse	535	53

The loans are repayable on demand, with no interest being payable to the company