

Company Registration No 03131986 (England and Wales)

A & A BUSINESS SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

TUESDAY



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25/09/2012

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COMPANIES HOUSE

A & A BUSINESS SUPPLIES LIMITED

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A & A BUSINESS SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO A & A BUSINESS SUPPLIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & A Business Supplies Limited for the year ended 31 January 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

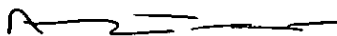
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Angela Trainor FCCA (Senior Statutory Auditor)
for and on behalf of hjs Chartered Accountants

5/9/2012

Chartered Accountants
Statutory Auditor

12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

A & A BUSINESS SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 183,042 | | 194,542 | |
| Tangible assets | 2 | 98,127 | | 97,117 | |
| | | | 281,169 | | 291,659 |
| Current assets | | | | | |
| Stocks | | 48,666 | | 26,856 | |
| Debtors | | 326,554 | | 390,935 | |
| Cash at bank and in hand | | - | | 64 | |
| | | 375,220 | | 417,855 | |
| Creditors amounts falling due within one year | 3 | (530,537) | | (569,465) | |
| Net current liabilities | | | (155,317) | | (151,610) |
| Total assets less current liabilities | | | 125,852 | | 140,049 |
| Creditors amounts falling due after more than one year | | | (10,152) | | (40,873) |
| Provisions for liabilities | | | (13,615) | | (12,474) |
| | | | 102,085 | | 86,702 |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 7,537 | | 7,537 | |
| Other reserves | | 728 | | 728 | |
| Profit and loss account | | 93,820 | | 78,437 | |
| Shareholders' funds | | | 102,085 | | 86,702 |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 4 Sept 2012

Mr S Taylor
Director

Company Registration No 03131986

A & A BUSINESS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

1.4 Goodwill

The Goodwill being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

The Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------------|
| Plant and machinery | 33% on reducing balance |
| Fixtures, fittings & equipment | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A & A BUSINESS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies (Continued)

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 February 2011 | 379,288 | 205,077 | 584,365 |
| Additions | - | 22,832 | 22,832 |
| Disposals | - | (14,673) | (14,673) |
| At 31 January 2012 | 379,288 | 213,236 | 592,524 |
| Depreciation | | | |
| At 1 February 2011 | 184,746 | 107,960 | 292,706 |
| On disposals | - | (12,062) | (12,062) |
| Charge for the year | 11,500 | 19,211 | 30,711 |
| At 31 January 2012 | 196,246 | 115,109 | 311,355 |
| Net book value | | | |
| At 31 January 2012 | 183,042 | 98,127 | 281,169 |
| At 31 January 2011 | 194,542 | 97,117 | 291,659 |

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £145,100 (2011 - £147,328).

4 Share capital

| | 2012 £ | 2011 £ |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 7,487 Ordinary of £1 each | 7,487 | 7,487 |
| 50 Ordinary A of £1 each | 50 | 50 |
| | <u>7,537</u> | <u>7,537</u> |