

**Abbreviated Accounts for the Year Ended 31 January 2011**

**for**

**A & A Business Supplies Limited**

SATURDAY



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COMPANIES HOUSE

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for the Year Ended 31 January 2011**

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**Company Information  
for the Year Ended 31 January 2011**

**DIRECTORS**

S A Taylor  
C Weatherdon  
M Youren  
S Dowse

**SECRETARY**

Mrs R M Taylor

**REGISTERED OFFICE**

C/O hjs Chartered Accountants  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**REGISTERED NUMBER**

03131986

**AUDITORS**

hjs  
Chartered Accountants & Registered Auditors  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**Report of the Independent Auditors to  
A & A Business Supplies Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A & A Business Supplies Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Angela Trainor (Senior Statutory Auditor)  
for and on behalf of hjs  
Chartered Accountants & Registered Auditors  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

Date 9/8/11

**Abbreviated Balance Sheet**  
**31 January 2011**


	Notes	31 1 11 £	£	31 1 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		194,542		206,042
Tangible assets	3		97,117		100,974
			<u>291,659</u>		<u>307,016</u>
<b>CURRENT ASSETS</b>					
Stocks		26,856		14,579	
Debtors		390,935		502,169	
Cash in hand		64		64	
		<u>417,855</u>		<u>516,812</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	569,465		647,583	
<b>NET CURRENT LIABILITIES</b>			<u>(151,610)</u>		<u>(130,771)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			140,049		176,245
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(40,873)		(105,157)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,474)</u>		<u>(11,310)</u>
<b>NET ASSETS</b>			<u>86,702</u>		<u>59,778</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		7,537		7,537
Capital redemption reserve			728		728
Profit and loss account			78,437		51,513
<b>SHAREHOLDERS' FUNDS</b>			<u>86,702</u>		<u>59,778</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28.7.11.

and were signed on

  
S A Taylor - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

The Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

The Goodwill being the amount paid in connection with the acquisition of a business in 2008 is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2011

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2010	
and 31 January 2011	379,288
<b>AMORTISATION</b>	
At 1 February 2010	173,246
Charge for year	11,500
At 31 January 2011	184,746
<b>NET BOOK VALUE</b>	
At 31 January 2011	194,542
At 31 January 2010	206,042

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2010	189,722
Additions	15,356
At 31 January 2011	205,078
<b>DEPRECIATION</b>	
At 1 February 2010	88,748
Charge for year	19,213
At 31 January 2011	107,961
<b>NET BOOK VALUE</b>	
At 31 January 2011	97,117
At 31 January 2010	100,974

4 CREDITORS

Creditors include an amount of £147,328 (31 1 10 - £181,377) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 1 11 £	31 1 10 £
7,487	Ordinary	£1	7,487	7,487
50	Ordinary 'A'	£1	50	50
			<u>7,537</u>	<u>7,537</u>

The two classes of shares rank pari passu, other than in the event of the winding up of the company. In which event, the distribution of surplus funds to the holders of Ordinary 'A' shares is limited to the repayment of their paid up capital.

**A & A Business Supplies Limited (Registered number 03131986)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2011**

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr & Mrs S Taylor, by virtue of their majority shareholding