

Registered number  
03131794

ABS Systems Limited

Abbreviated Accounts

31 January 2013



Alan S Kindred

Chartered Accountants

**ABS Systems Limited**  
**Abbreviated Balance Sheet**  
**as at 31 January 2013**

	Notes	£	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,136	987
<b>Current assets</b>			
Debtors		720	3,435
Cash at bank and in hand		19,003	15,053
		<u>19,723</u>	<u>18,488</u>
<b>Creditors, amounts falling due within one year</b>		(4,898)	(6,761)
<b>Net current assets</b>		<u>14,825</u>	<u>11,727</u>
<b>Net assets</b>		<u>15,961</u>	<u>12,714</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		15,861	12,614
<b>Shareholders' funds</b>		<u>15,961</u>	<u>12,714</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S M Barker  
Director

Approved by the board on 17 July 2013

Registered Number 03131794

**ABS Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in the full accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% reducing balance

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2012	16,413
Additions	528
At 31 January 2013	<u>16,941</u>
<b>Depreciation</b>	
At 1 February 2012	15,426
Charge for the year	379
At 31 January 2013	<u>15,805</u>
<b>Net book value</b>	
At 31 January 2013	<u>1,136</u>
At 31 January 2012	<u>987</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>£</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>