

Registered number
03131794

ABS Systems Limited

Abbreviated Accounts

31 January 2012



Alan S Kindred
Chartered Accountants

ABS Systems Limited
Abbreviated Balance Sheet
as at 31 January 2012

	Notes	£	2011 £
Fixed assets			
Tangible assets	2	987	1,316
Current assets			
Debtors		3,435	2,955
Cash at bank and in hand		<u>15,053</u>	<u>5,786</u>
		18,488	8,741
Creditors: amounts falling due within one year		(6,761)	(4,753)
Net current assets		<u>11,727</u>	<u>3,988</u>
Net assets		<u>12,714</u>	<u>5,304</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		12,614	5,302
Shareholders' funds		<u>12,714</u>	<u>5,304</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S M Barker

Director

Approved by the board on 14 August 2012

Registered Office 03131794

ABS Systems Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in the full accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 February 2011 16,413

At 31 January 2012 16,413

Depreciation

At 1 February 2011 15,097

Charge for the year 329

At 31 January 2012 15,426

Net book value

At 31 January 2012 987

At 31 January 2011 1,316

3 Share capital

**Nominal
value**

Number

£

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

2

**Nominal
value**

Number

**Amount
£**

Shares issued during the period
Ordinary shares

£1 each

98

98