

**FINANCIAL STATEMENTS**

**CLEARLY SECURE LIMITED**

**FOR THE YEAR ENDED**

**5 APRIL 1998**

**COMPANY REGISTRATION NUMBER 3131755**



*ROSE, ROSE & CO  
The Pump House  
26 High Street  
Tring  
Hertfordshire*

# CLEARLY SECURE LIMITED

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## **CLEARLY SECURE LIMITED**

### **DIRECTOR'S REPORT**

The Directors present their report and the Company's Financial Statement as at 5 April 1998.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activities of the Company in the period under review was placement and fixing of plastic film to windows..

There was no change in the operation of the Company's business during the period under review. In the opinion of the Directors the Company was in a satisfactory position at 31 March 1998.

### **RESULTS AND DIVIDENDS**

Reserves stood at

£ 32,821

The following dividends were paid

£0

### **DIRECTORS AND THEIR INTEREST IN THE COMPANY'S SHARES**

	Type of Share	At year end
S Mellville	Ordinary	100


### **FIXED ASSETS**

The disposal and acquisitions of fixed assets in the year are summarised in the notes to the Financial Statements.

### **CLOSED COMPANY PROVISIONS**

In the opinion of the Directors, the Company is a close company within the meaning of s414 Income and Corporation Taxes Act 1988 and as amended.

Signed on behalf of the Board

  
\_\_\_\_\_  
Company Secretary

## **CLEARLY SECURE LIMITED**

### **ACCOUNTANT'S REPORT TO THE SHAREHOLDERS**

We report on the Financial Statements for the period ended 5 April 1998

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 2, the Company's Directors are responsible for the preparation of the Financial Statements and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.


#### **OPINION**

In our opinion:-

(a) The Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.:

The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in section 246A(4) of the Act and did not, at any time within the year, fall within any of the categories of the companies not entitled to the exemption specified in Section 249B(1).

  
\_\_\_\_\_  
Reporting Accountants

22. 9. 98  
Date

# CLEARLY SECURE LIMITED

## PROFIT AND LOSS ACCOUNT YEAR ENDED 5 APRIL 1998

TURNOVER	167,338	88,398
COST OF SALES	<u>14,460</u>	<u>2,809</u>
GROSS PROFIT	152,878	85,589
ADMINISTRATION EXPENSES	11,203	7,166
EXPENSES	<u>138,811</u>	<u>71,211</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	2,864	7,212
TAX ON PROFIT	601	1,753
PROFIT FOR THE YEAR	2,262	5,459
DIVIDEND		
RETAINED PROFIT/LOSS FOR THE YEAR	£2,262	£5,459
PROFIT AND LOSS ACCOUNT B/F	<u>£17,959</u>	<u>£12,500</u>
CARRIED FORWARD	£20,221	£17,959

## TOTAL RECOGNISED GAINS AND LOSSES

The Company had no recognised gains or losses other than the profit/loss for the above financial year.

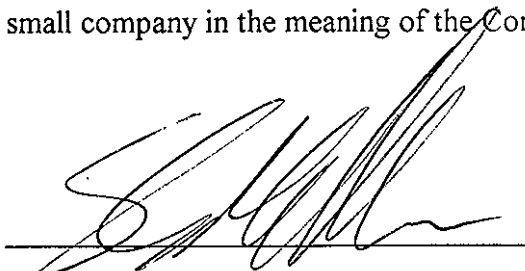
## CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial period.

**CLEARLY SECURE LIMITED**  
**BALANCE SHEET AS AT 5 APRIL 1998**

	£	£	£	£
	1998		1997	
FIXED ASSETS				
TANGIBLE ASSETS		56,833		17,569
CURRENT ASSETS				
STOCK	4,135		239	
DEBTORS	2,516		3,320	
CASH IN HAND	75		75	
PREPAYMENTS	250		20	
BANK	1,588		2,611	
	<u>8,564</u>		<u>6,265</u>	
CURRENT LIABILITIES				
CREDITORS	<u>6,888</u>		<u>5,775</u>	
NET CURRENT ASSETS		1,676		490
LIABILITIES OVER ONE YEAR		-25,688		
TOTAL ASSETS LESS				
LIABILITIES		<u>32,821</u>		<u>18,059</u>
CAPITAL AND RESERVES				
CALLED UP SHARE CAPITAL		100		100
CAPITAL ACCOUNT		<u>32,721</u>		<u>17,959</u>
		<u>32,821</u>		<u>18,059</u>

The Director is of the opinion that the Company is entitled to take advantage of the exemptions conferred by subsection (2) of Section 249A of the Companies Act 1985, and the Financial Statements have been prepared on that basis the Directors have confirmed that no notice has been deposited under S249B of the Companies Act 1985 in relation to its accounts for the financial year. The Director acknowledges his responsibilities for the ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for the preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and its profit for the year in accordance with the requirements of Section 226, and which other wise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the Company. The Director has taken advantage of the exemption conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small company in the meaning of the Companies Act 1985 and as amended.

 12/8/98

## **CLEARLY SECURE LIMITED**

### **NOTES TO, AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 1998**

#### **1 ACCOUNTING POLICIES**

The Financial Statements have been prepared under the Historical Cost Convention using the following policies:

##### **CASH FLOW STATEMENT**

The Director has taken advantage of the exemption in Financial Standards No 1 from including a cash flow statement in the Financial Statements on the grounds that the Company is small.

##### **TURNOVER**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment	25%
Plant and Machinery	25%

##### **STOCK**

Stock has been valued at the lower of cost and net realisable value.

#### **2 TURNOVER**

The turnover and profit before tax is attributable to the principle activity of the Company.

#### **3 OPERATING PROFIT**

Operating profit is stated after charging

Depreciation	10,048
Accountant's fees	450

#### **4 AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed by the Company during the year can be analysed into the following categories:

Administration	3
Employees	10
	<hr/>
	13

## CLEARLY SECURE LIMITED

### NOTES TO, AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 1998

#### EMPLOYMENT COSTS

The aggregate costs of the Company's employees were

Wages and Salaries	71,467
Social Security Costs	3,256

#### 5 TAXATION ON ORDINARY ACTIVITIES

Corporation Tax at 21%	601
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#### 6 DIVIDENDS

The Director does not recommend a Dividend.

#### 7 TANGIBLE FIXED ASSETS

	MOTOR VEHICLES	EQUIPMENT	PROPERTY	TOTAL
Balance as at 6 April 1997	1,000	5,759	12,500	19,259
Additions	33,722	1,400	12,500	47,622
Balance at 5 April 1998	34,722	7,159	25,000	66,881

#### DEPRECIATION

Brought forward	250	1,440		1,690
Charge for year	8,618	1,430		10,048
	8,868	2,870		11,738

#### NET BOOK VALUE

As at 5 April 1998	25,854	4,289	25,000	56,833
As at 5 April 1997	750	4,319	12,500	17,569

#### 8 STOCK

4,135

#### 9 DEBTORS

Trade Debtors	2,516
Prepayments	250
	<hr/> 2,766



**CLEARLY SECURE LIMITED**

**NOTES TO, AND FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 5 APRIL 1998**

**10 CREDITORS**

Trade Creditors	2,581
Taxation and NIC	3,857
Other Creditors	450
	<hr/>
	6,888

**11 SHARE CAPITAL**

Allotted called up and fully paid	100
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**13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S MONEY**

	1998	1997
FUNDS BROUGHT FORWARD	17,959	
PROFIT FOR THE PERIOD	2,262	5,459
DIVIDENDS		0
	<hr/>	<hr/>
NET ADDITIONS TO FUNDS	20,221	5,459
MONEY INTRODUCED	12,500	12,500
	<hr/>	<hr/>
CLOSING FUNDS	32,721	17,959

# CLEARLY SECURE LIMITED

## PROFIT AND LOSS ACCOUNT NOT FORMING PART OF THESE ACCOUNTS

	1998		1997	
	£	£	£	£
SALES		167,338		88,398
OPENING STOCK				
MATERIALS	18,595		2,446	
CONTRACTORS			602	
CLOSING STOCK	4,135	14,460	239	2,809
		152,878		85,589
EXPENSES				
RENT	5,825		2,629	
RATES	763		763	
HEAT AND LIGHT	615		274	
DIRECTOR'S EMOLUMENTS	4,000		3,500	
WAGES	71,467		42,298	
EMPLOYERS NIC	3,256		2,935	
TELEPHONE AND FAX	3,556		1,231	
POSTAGE AND STATIONERY	848		688	
PRINTING	1,200		667	
MOTOR EXPENSES			9,883	
INSURANCE	2,365		1,970	
REPAIRS	3,504			
PETROL AND OIL	11,410			
VEHICLE HIRE	6,872		3,714	
INSURANCE	9,045		1,087	
LEGAL AND PROF	1,915		525	
BANK CHARGES	1,162		632	
REPAIRS & RENEWALS	180		572	
LOOSE TOOLS	671			
TRAINING	0		150	
ADVERTISING	1,790		1,214	
LICENCES	611			
PUBLICATIONS	95		95	
TRAVEL AND SUBSISTENCE	640		207	
	6,582			
WASTE DISPOSAL	35		43	
ACCOUNTANCY	1,200		1,475	
SUBSCRIPTIONS	209		85	
SUNDRIES	150		50	
DEPRECIATION	10,048	150,014	1,690	78,377
		<u>£2,864</u>		<u>£7,212</u>