

Sign & return

CLEARLY SECURE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
5TH APRIL 1999**

Company Number: 3131755



CLEARLY SECURE LIMITED

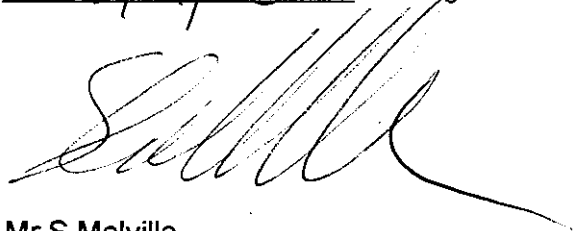
ABBREVIATED BALANCE SHEET
As at 5th April 1999

	Note	£	1999 £	£	1998 £
FIXED ASSETS					
Tangible fixed assets	2		58,991		56,833
CURRENT ASSETS					
Stocks		17,500		4,135	
Debtors		82,866		2,766	
Cash at bank and in hand		11,523		1,663	
			111,889		8,564
CREDITORS: amounts falling due within one year			(57,695)		(6,888)
NET CURRENT ASSETS			54,194		1,676
TOTAL ASSETS LESS CURRENT LIABILITIES			113,185		58,509
CREDITORS: amounts falling due after more than one year			(30,883)		(25,688)
NET ASSETS			£ 82,302		£ 32,821
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Other reserves			12,500		12,500
Profit and loss account			69,702		20,221
SHAREHOLDERS' FUNDS			£ 82,302		£ 32,821

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

CLEARLY SECURE LIMITED

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 30/01/07 and signed on its behalf

A handwritten signature in black ink, appearing to read 'S Melville', written over a horizontal line.

Mr S Melville
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 5th April 1999

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	reducing balance
Property	-	NIL%	
Office equipment	-	25%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 5th April 1999

2. TANGIBLE ASSETS

	£
Cost	
At 6th April 1998	66,881
Additions	12,925
	<u>79,806</u>
At 5th April 1999	
Depreciation	
At 6th April 1998	10,048
Charge for year	10,767
	<u>20,815</u>
At 5th April 1999	
Net Book Value	
At 5th April 1999	£ 58,991
	<u>£ 56,833</u>
At 05th April 1998	

The above include assets held under finance leases or hire purchase contracts having a net book value of £29,084 (1998 - £25,854).

3. SECURED CREDITORS

The aggregate amount of secured creditors is £33,489 (1998 - £25,688).

4. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100
	<u>£ 100</u>	<u>£ 100</u>