
CLEARLY SECURE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

CLEARLY SECURE LIMITED
REGISTERED NUMBER: 3131755

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	2	98,395	104,415
CURRENT ASSETS			
Stocks		5,547	2,000
Debtors	3	126,166	119,270
Cash at bank and in hand		2,674	4,324
		<u>134,387</u>	<u>125,594</u>
CREDITORS: amounts falling due within one year	4	<u>(234,756)</u>	<u>(229,447)</u>
NET CURRENT LIABILITIES		<u>(100,369)</u>	<u>(103,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,974)</u>	<u>562</u>
CREDITORS: amounts falling due after more than one year	5	(51,527)	(69,513)
PROVISIONS FOR LIABILITIES			
Deferred Tax		(1,039)	(1,039)
NET LIABILITIES		<u>(54,540)</u>	<u>(69,990)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		(54,640)	(70,090)
SHAREHOLDERS' DEFICIT		<u>(54,540)</u>	<u>(69,990)</u>

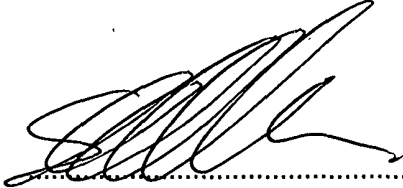
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CLEARLY SECURE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Melville', written over a dotted line.

**S Melville
Director**

Date: 23 December 2015

The notes on pages 3 to 5 form part of these financial statements.

CLEARLY SECURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	5% straight line
Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Office Equipment	-	25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CLEARLY SECURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. OTHER FIXED ASSETS

	£
Cost	
At 1 April 2014	249,614
Additions	8,000
At 31 March 2015	<u>257,614</u>
Depreciation	
At 1 April 2014	145,199
Charge for the year	14,020
At 31 March 2015	<u>159,219</u>
Net book value	
At 31 March 2015	<u>98,395</u>
At 31 March 2014	<u>104,415</u>

3. DEBTORS

Included within other debtors due within one year is a loan to S Melville, a director, amounting to £15,882 (2014 - £6,967).

4. CREDITORS:
Amounts falling due within one year

Of the above creditors, £17,986 (2014: £26,657) is secured.

5. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>5,843</u>	<u>14,615</u>

Of the above creditors, £69,513 (2013 £99,420) is secured.

CLEARLY SECURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>