
CLEARLY SECURE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

CLEARLY SECURE LIMITED
REGISTERED NUMBER. 3131755

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible fixed assets	2	125,131	134,098
CURRENT ASSETS			
Stocks		10,000	8,500
Debtors		110,969	75,891
Cash at bank and in hand		5,514	1,937
		<u>126,483</u>	<u>86,328</u>
CREDITORS. amounts falling due within one year	3	<u>(226,995)</u>	<u>(210,281)</u>
NET CURRENT LIABILITIES		<u>(100,512)</u>	<u>(123,953)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,619</u>	<u>10,145</u>
CREDITORS: amounts falling due after more than one year	4	<u>(124,469)</u>	<u>(149,863)</u>
NET LIABILITIES		<u>(99,850)</u>	<u>(139,718)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(99,950)</u>	<u>(139,818)</u>
SHAREHOLDERS' DEFICIT		<u>(99,850)</u>	<u>(139,718)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

CLEARLY SECURE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**S Melville
Director**

Date: 20 March 2013

The notes on pages 3 to 4 form part of these financial statements

CLEARLY SECURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	- 5% straight line
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Office Equipment	- 25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

CLEARLY SECURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

2. OTHER FIXED ASSETS

	£
Cost	
At 1 April 2011	245,898
Additions	5,195
Disposals	(3,028)
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At 31 March 2012	248,065
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Depreciation	
At 1 April 2011	111,800
Charge for the year	13,204
On disposals	(2,070)
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At 31 March 2012	122,934
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Net book value	
At 31 March 2012	125,131
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At 31 March 2011	134,098
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3. CREDITORS:
Amounts falling due within one year

Of the above creditors, £21,913 (2010 £668,731) is secured

4. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	40,028	56,976
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Of the above creditors, £149,863 (2010 £110,946) is secured

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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