
CLEARLY SECURE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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CLEARLY SECURE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible fixed assets	2	178,249	185,576
CURRENT ASSETS			
Stocks		19,877	19,807
Debtors	3	109,249	101,347
Cash in hand		10	-
		<u>129,136</u>	<u>121,154</u>
CREDITORS , amounts falling due within one year		<u>(174,765)</u>	<u>(186,846)</u>
NET CURRENT LIABILITIES		<u>(45,629)</u>	<u>(65,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,620</u>	<u>119,884</u>
CREDITORS , amounts falling due after more than one year		<u>(118,016)</u>	<u>(130,866)</u>
NET ASSETS/(LIABILITIES)		<u>14,604</u>	<u>(10,982)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		14,504	(11,082)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>14,604</u>	<u>(10,982)</u>

CLEARLY SECURE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2007**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 March 2008.



Stephen Melville
Director

The notes on pages 3 to 4 form part of these financial statements

CLEARLY SECURE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	5%	straight line
Plant & Machinery	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance
Fixtures & Fittings	-	25%	reducing balance
Office Equipment	-	25%	reducing balance

2 OTHER FIXED ASSETS

	£
Cost	
At 1 April 2006	241,476
Additions	7,631
Disposals	(1,400)
At 31 March 2007	<u>247,707</u>
Depreciation	
At 1 April 2006	55,900
Charge for the year	14,368
On disposals	(810)
At 31 March 2007	<u>69,458</u>
Net book value	
At 31 March 2007	<u>178,249</u>
At 31 March 2006	<u>185,576</u>

3. DEBTORS

CLEARLY SECURE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

Included within other debtors due within one year is a loan to Stephen Melville, a director, amounting to £45,823 (2006 - £0) The maximum amount outstanding during the year was £45,823 This was repaid to the company within nine months of the year end

4. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100