

FINANCIAL STATEMENTS

CLEARLY SECURE LIMITED

FOR THE PERIOD 28 NOVEMBER 1995 TO 5 APRIL 1997

COMPANY REGISTRATION NUMBER 3131755

*ROSE, ROSE & CO  
The Pump House  
26 High Street  
Tring  
Hertfordshire*



## **CLEARLY SECURE LIMITED**

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## **CLEARLY SECURE LIMITED**

### **DIRECTOR'S REPORT**

**FOR THE PERIOD 28 NOVEMBER TO 5 APRIL 1997**

The Director presents the report and the Company's Financial Statement for the period 28 November 1995 to 5 April 1997.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activities of the Company in the year under review was placement and fixing of plastic films to windows.

There was no change in the operation of the Company's business during the year under review. In the opinion of the Director the Company was in a satisfactory position at 5 April 1997.

### **RESULTS AND DIVIDENDS**

Reserves stood at	£17,981
The following dividends were paid	Nil

### **DIRECTOR AND INTEREST IN THE COMPANY'S SHARES**

	Type of Share	At year end
Stephen Melville	Ordinary	100

### **FIXED ASSETS**

The disposal and acquisitions of fixed assets in the year are summarised in the notes to the Financial Statements.

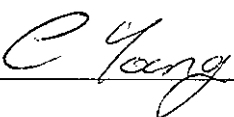
### **CLOSED COMPANY PROVISIONS**

In the opinion of the Director, the Company is a close company within the meaning of s414 Income and Corporation Taxes Act 1988 and as amended.

### **REPORTING ACCOUNTANTS**

A resolution to appoint Rose, Rose & Co as reporting accountants for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the Board

  
\_\_\_\_\_  
Company Secretary

**CLEARLY SECURE LIMITED**

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS  
CLEARLY SECURE LIMITED**

We report on the Financial Statements for the period 28 November 1995 to 5 April 1997..

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND REPORTING  
ACCOUNTANTS**

As described on page 2, the Company's Director is responsible for the preparation of the Financial Statements and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:-

(a) The Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.:

The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in section 246A(4) of the Act and did not, at any time within the year, fall within any of the categories of the companies not entitled to the exemption specified in Section 249B(1).

  
\_\_\_\_\_  
Reporting Accountants

10. 10 97  
Date

## **CLEARLY SECURE LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 28 NOVEMBER 1995 TO 5 APRIL 1997**

TURNOVER	88,398
COST OF SALES	<u>2,809</u>
GROSS PROFIT	85,589
ADMINISTRATION EXPENSES	7,166
EXPENSES	<u>71,211</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	7,212
TAX ON PROFIT	1,731
PROFIT FOR THE YEAR	5,481
DIVIDEND	
RETAINED PROFIT/LOSS FOR THE YEAR	£5,481
PROFIT AND LOSS ACCOUNT B/F	<u>£12,500</u>
CARRIED FORWARD	£17,981

### **TOTAL RECOGNIZED GAINS AND LOSSES**

The Company had no recognized gains or losses other than the profit/loss for the above financial year.

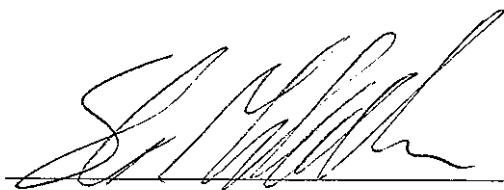
### **CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the above financial period.

**CLEARLY SECURE LIMITED**  
**BALANCE SHEET AS AT 5 APRIL 1997**

	£	£
FIXED ASSETS		
TANGIBLE ASSETS		17,569
CURRENT ASSETS		
STOCK	239	
DEBTORS	3,320	
CASH IN HAND	75	
PREPAYMENTS	20	
BANK	2,611	
	<u>6,265</u>	
CURRENT LIABILITIES		
CREDITORS	5,753	
NET CURRENT ASSETS		<u>512</u>
TOTAL ASSETS LESS		
LIABILITIES		<u>18,081</u>
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL		100
CAPITAL ACCOUNT		<u>17,981</u>
		<u>18,081</u>

The Director is of the opinion that the Company is entitled to take advantage of the exemptions conferred by subsection (2) of Section 249A of the Companies Act 1985, and the Financial Statements have been prepared on that basis the Directors have confirmed that no notice has been deposited under S249B of the Companies Act 1985 in relation to its accounts for the financial year. The Director acknowledges his responsibilities for the ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for the preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and its profit for the year in accordance with the requirements of Section 226, and which other wise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the Company. The Director has taken advantage of the exemption conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small company in the meaning of the Companies Act 1985 and as amended.



S.G. McVILLIE

Director

# **CLEARLY SECURE LIMITED**

## **NOTES TO, AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FOR THE PERIOD 28 NOVEMBER 1995 TO 5 APRIL 1997**

### **1 ACCOUNTING POLICIES**

The Financial Statements have been prepared under the Historical Cost Convention using the following policies:

#### **CASH FLOW STATEMENT**

The Director has taken advantage of the exemption in Financial Standards No 1 from including a cash flow statement in the Financial Statements on the grounds that the Company is small.

#### **TURNOVER**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment	25%
Plant and Machinery	25%

#### **STOCK**

Stock has been valued at the lower of cost and net realizable value.

### **2 TURNOVER**

The turnover and profit before tax is attributable to the principle activity of the Company.

### **3 OPERATING PROFIT**

Operating profit is stated after charging

Depreciation	1,690
Accountant's fees	400

### **4 AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed by the Company during the year can be analyzed into the following categories:

Administration	3
Employees	10
	<hr/>
	13

# CLEARLY SECURE LIMITED

## NOTES TO, AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FOR THE PERIOD 28 NOVEMBER 1995 TO 5 APRIL 1997

### EMPLOYMENT COSTS

The aggregate costs of the Company's employees were

Wages and Salaries	42,298
Social Security Costs	2,935

### 5 TAXATION ON ORDINARY ACTIVITIES

Corporation Tax at 24%	1,731
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### 6 DIVIDENDS

The Director do not recommend a Dividend.

### 7 TANGIBLE FIXED ASSETS

	MOTOR VEHICLES	EQUIPMENT	PROPERTY	TOTAL
At Cost				
Balance as at 6 April 1996	1,000	3,650		4,650
Additions		2,109	12,500	14,609
Balance at 5 April 1997	1,000	5,759	12,500	19,259

### DEPRECIATION

Charge for year	250	1,440		1,690
	250	1,440		1,690

### NET BOOK VALUE

As at 5 April 1997	750	4,319	12,500	17,569
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### 8 STOCK

239

### 9 DEBTORS

Trade Debtors	3,320
Prepayments	20
	3,340



**CLEARLY SECURE LIMITED**

**NOTES TO, AND FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE  
FOR THE PERIOD 28 NOVEMBER 1995 TO 5 APRIL 1997**

**10 CREDITORS**

Trade Creditors	5,353
Other Creditors	<u>400</u>
	5,753

**11 SHARE CAPITAL**

Allotted called up and fully paid	100
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**13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S MONEY**

	1997
PROFIT FOR THE PERIOD	5,481
DIVIDENDS	<u>0</u>
NET ADDITIONS TO FUNDS	5,481
MONEY INTRODUCED	<u>12,500</u>
CLOSING FUNDS	<u>17,981</u>

# CLEARLY SECURE LIMITED

## PROFIT AND LOSS ACCOUNT NOT FORMING PART OF THESE ACCOUNTS

	£	£
SALES		88,398
OPENING STOCK		
MATERIALS	2,446	
CONTRACTORS	602	
CLOSING STOCK	239	2,809
		<u>85,589</u>
EXPENSES		
GROUND RENT	2,629	
RATES	763	
HEAT AND LIGHT	274	
DIRECTOR' EMOLUMENTS	3,500	
WAGES	42,298	
EMPLOYERS NIC	2,935	
TELEPHONE AND FAX	1,231	
POSTAGE AND STATIONERY	688	
PRINTING	667	
MOTOR EXPENSES	9,883	
INSURANCE	1,970	
VEHICLE HIRE	3,714	
INSURANCE	1,087	
LEGAL AND PROF	525	
BANK CHARGES	632	
REPAIRS & RENEWALS	572	
TRAINING	150	
ADVERTISING	1,214	
PUBLICATIONS	95	
TAVEL AND SUBSISTANCE	207	
WASTE DISPOSAL	43	
ACCOUNTANCY	1,475	
SUBSCRIPTIONS	85	
SUNDRIES	50	
DEPRECIATION	1,690	78,377
		<u>£7,212</u>