

FLETCHER COOPER LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 1999

COMPANY NUMBER 3131555 (England & Wales)



A28	*APX1QUP6*	0350
COMPANIES HOUSE		13/10/00
COMPANIES HOUSE		02/10/00

Fletcher Cooper Limited
Director's Report for the year ended 30th November 1999

The director presents his annual report and accounts for the year ended 30th November 1999.

Principal activities

The principal activity of the company during the year was that of computer consultancy. The director is pleased to report a satisfactory year's trading and anticipates that this will continue in the forthcoming year.

Results and dividends

The results of the company are set out on page 3.

The director paid an interim dividend of £56,000 on 18th November 1999 and the director does not recommend the payment of a final dividend.

Share capital

The company issued 96 ordinary shares on 13th December 1998 at par and fully paid.

Director

The director who served during the year and his interest in the Ordinary shares of the company at 30th November 1999 were as set out below:-

	Number	
	1999	1998
J H Cooper	40	1

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing those accounts, the director is required to

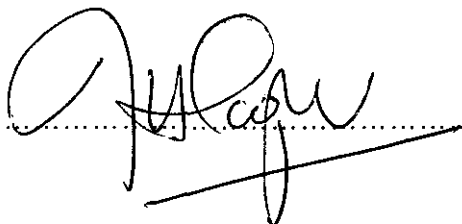
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

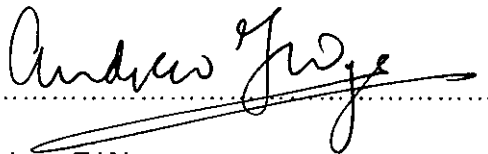
The director has taken advantage of the exemptions applicable to small companies under section 249A(1) of the companies Act 1985 and not appointed an auditor.

Signed by the director on 30th September 2000



**Accountant's Report to the director on the
unaudited accounts of Fletcher Cooper Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 1999, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'Andrew F Wye', written over a horizontal dotted line.

Andrew F Wye
Chartered Accountant
Guildford
30th September 2000

Fletcher Cooper Limited
Profit and Loss Account
For the year ended 30th November 1999

	Notes	1999 £	1998 £
TURNOVER		87,654	68,563
Administrative expenses		18,369	9,705
OPERATING PROFIT	2	<u>69,285</u>	<u>58,858</u>
Interest receivable	4	1,868	2,032
PROFIT ON ORDINARY ACTIVITIES before taxation and dividends		<u>71,153</u>	<u>60,890</u>
Taxation	5	14,300	12,847
Dividends	6	56,000	48,000
PROFIT FOR THE YEAR		<u>853</u>	<u>43</u>
Retained profits brought forward		56	13
RETAINED PROFITS CARRIED FORWARD		<u>£ 909</u>	<u>£ 56</u>

The company has no recognised gains or losses other than the results for the year as set out above. All of the activities of the company are classed as continuing.

Fletcher Cooper Limited
Balance Sheet
30th November 1999

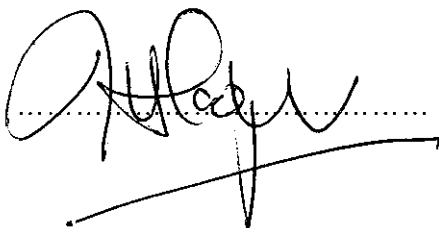
	Notes	1999 £	1998 £
TANGIBLE FIXED ASSETS	7	1,862	653
CURRENT ASSETS			
Debtors	8	24,211	19,739
Cash at bank		<u>53,120</u>	<u>50,426</u>
		<u>77,331</u>	<u>70,165</u>
CREDITORS: Amounts falling due within one year	9	78,184	70,758
NET CURRENT LIABILITIES		<u>853</u>	<u>593</u>
NET ASSETS		£ <u>1,009</u>	£ <u>60</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	4
Profit and loss account		<u>909</u>	<u>56</u>
		£ <u>1,009</u>	£ <u>60</u>

Director's statement

249 A (1) 

- a) For the year to 30th November 1999 the company was entitled to the exemptions under section 249A(2) of the Companies Act 1985 and is not required to have an audit.
- b) No notice has been deposited under section 249B(2) in relation to its accounts for the financial year.
- c) The director acknowledge his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d) The director acknowledge his responsibility for preparing the accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply the requirements of this Act relating to the accounts, so far as applicable to this company.

Approved by J H Cooper on 30th September 2000



Fletcher Cooper Limited
Notes to the Accounts
For the year ended 30th November 1999

1. Accounting policies

Accounting convention

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful economic life as follows:-

Computer equipment 4 years

Turnover

The turnover represents all the income from the principal activity net of VAT.

	1999 £	1998 £
2. Operating profit		
The operating profit is stated after charging		
Director's remuneration	10,000	6,000
Depreciation of computer equipment	621	653
Loss on disposal of computer equipment	<u>653</u>	<u>0</u>

3. Staff costs (excluding pension contributions)

Director's remuneration	10,000	6,000
Social security costs	<u>777</u>	<u>180</u>
	£ <u>10,777</u>	£ <u>6,180</u>

The only employee of the company during the year was the director.

4. Interest receivable

Bank interest	£ <u>1,868</u>	£ <u>2,032</u>
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5. Taxation

UK current year taxation		
UK corporation tax at 20.33% (1997 21%)	£ <u>14,300</u>	£ <u>12,847</u>

6. Dividends

Interim dividend paid 18th November 1999	£ <u>56,000</u>	£ <u>48,000</u>
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Fletcher Cooper Limited
Notes to the Accounts
For the year ended 30th November 1999

7. Tangible fixed assets

	Computer equipment £
Cost	
At 1st December 1998	2,612
Additions	2,483
Disposals	<u>(2,612)</u>
At 30th November 1999	<u>2,483</u>
Depreciation	
At 1st June 1998	1,959
Charge for the year	621
On disposals	<u>(1,959)</u>
At 30th November 1999	<u>621</u>
Net Book Value	
At 30th November 1999	£ <u>1,862</u>
At 30th November 1998	£ <u>653</u>

8. Debtors

	1999 £	1998 £
Trade debtors	24,211	7,739
ACT recoverable	<u>0</u>	<u>12,000</u>
	£ <u>24,211</u>	£ <u>19,739</u>

9. Creditors amounts falling due within one year

Director's loan	17,486	4,668
Other loans	33,600	36,000
ACT payable	0	12,000
Corporation tax	14,300	12,847
Other taxes and social security costs	6,521	1,143
Accruals	<u>6,277</u>	<u>4,100</u>
	£ <u>78,184</u>	£ <u>70,758</u>

Fletcher Cooper Limited
Notes to the Accounts
For the year ended 30th November 1999

	1999 £	1998 £
10.Share capital		
Authorised		
1000 Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>4</u>

A further 96 shares were issued to increase the working capital on 13th December 1998.

11.Reconciliation in movement in shareholders' funds

Balance brought forward	60	17
Issue of ordinary shares on 13th December 1998	96	0
Retained profits for the year	<u>853</u>	<u>43</u>
	£ <u>1,009</u>	£ <u>60</u>

Fletcher Cooper Limited
Profit and Loss Account
For the year ended 30th November 1999

	1999 £	1998 £
TURNOVER	87,654	68,563
ADMINISTRATIVE EXPENSES		
Director's remuneration	10,000	6,000
Social security costs	777	180
Postage and stationery	604	543
Travelling expenses	2,938	1,182
Training costs	1,693	450
Telephone	351	0
Accountancy fees	660	660
Bank charges	72	37
Depreciation of computer equipment	621	653
Loss on disposal of computer equipment	653	0
	<u>18,369</u>	<u>9,705</u>
OPERATING PROFIT	69,285	58,858
Interest received	1,868	2,032
NET DEFICIT / SURPLUS FOR THE YEAR	£ <u>71,153</u>	£ <u>60,890</u>