

**FLETCHER COOPER LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2003**

**COMPANY NUMBER 3131555 (England & Wales)**



**Fletcher Cooper Limited**  
**Director's Report for the year ended 30th November 2003**

The director presents his annual report and accounts for the year ended 30th November 2003.

**Principal activities**

The principal activity of the company during the year was that of computer consultancy. The director is pleased to report a satisfactory year's trading and anticipates that this will continue in the forthcoming year.

**Results and dividends**

The results of the company are set out on page 3.

The director paid an interim dividend of £24,000 on 18th November 2003 and the director does not recommend the payment of a final dividend.

**Director**

The director who served during the year and his interest in the Ordinary shares of the company at 30th November 2003 were as set out below:-

	Number	
	2003	2002
J H Cooper	100	100

**Statement of Director's Responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing those accounts, the director is required to

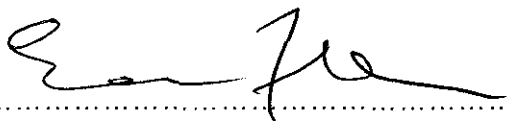
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The director has taken advantage of the exemptions applicable to small companies under section 249A(1) of the companies Act 1985 and not appointed an auditor.

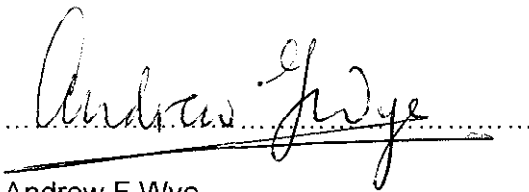
Signed on behalf of the director on 28th September 2004



.....  
E J Fletcher  
Secretary

**Accountant's Report to the director on the  
unaudited accounts of Fletcher Cooper Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 2003, set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

A handwritten signature in dark ink, appearing to read 'Andrew F Wye', is written over a horizontal dotted line. The signature is fluid and cursive.

Andrew F Wye  
Chartered Accountant  
Guildford  
28th September 2004

**Fletcher Cooper Limited**  
**Profit and Loss Account**  
**For the year ended 30th November 2003**

	Notes	2003 £	2002 £
TURNOVER		51,865	136,071
Administrative expenses		39,125	131,548
OPERATING PROFIT	2	<u>12,740</u>	<u>4,523</u>
Interest receivable	4	2,212	2,455
PROFIT ON ORDINARY ACTIVITIES before taxation and dividends		<u>14,952</u>	<u>6,978</u>
Taxation	6	1,176	224
Dividends	7	24,000	0
(LOSS) / PROFIT FOR THE YEAR		<u>-10,224</u>	<u>6,754</u>
Retained profits brought forward		14,657	7,903
RETAINED PROFITS CARRIED FORWARD		£ <u>4,433</u>	£ <u>14,657</u>

The company has no recognised gains or losses other than the results for the year as set out above. All of the activities of the company are classed as continuing.

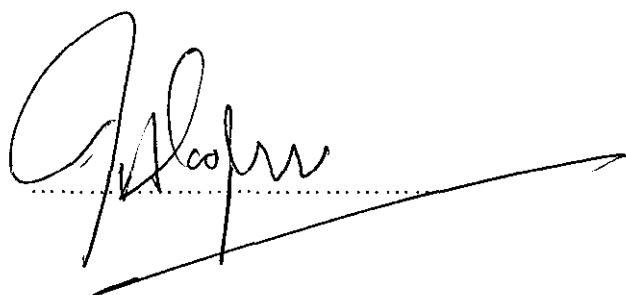
**Fletcher Cooper Limited**  
**Balance Sheet**  
**30th November 2003**

	Notes	2003 £	2002 £
<b>CURRENT ASSETS</b>			
Debtors	8	2,350	28,838
Cash at bank		<u>34,981</u>	<u>84,966</u>
		<u>37,331</u>	<u>113,804</u>
 CREDITORS: Amounts falling due within one year	9	32,798	99,047
 NET ASSETS		£ <u>4,533</u>	£ <u>14,757</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Profit and loss account		<u>4,433</u>	<u>14,657</u>
		£ <u>4,533</u>	£ <u>14,757</u>

Director's statement

- a) For the year to 30th November 2003 the company was entitled to the exemptions under section 249A(1) of the Companies Act 1985 and is not required to have an audit.
- b) No notice has been deposited under section 249B(2) in relation to its accounts for the financial year.
- c) The director acknowledge his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d) The director acknowledge his responsibility for preparing the accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply the requirements of this Act relating to the accounts, so far as applicable to this company.

Approved by J H Cooper on 28th September 2004



**Fletcher Cooper Limited**  
**Notes to the Accounts**  
**For the year ended 30th November 2003**

**1. Accounting policies**

**Accounting convention**

The Accounts have been prepared under the historical cost convention.  
The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful economic life as follows:-

Computer equipment	4 years
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**Pensions**

The pension cost charged in the accounts represents the contribution payable by the company during the period in accordance with SSAP24.

**Turnover**

The turnover represents all the income from the principal activity net of VAT.

	2003 £	2002 £
<b>2. Operating profit</b>		
The operating profit is stated after charging		
Director's remuneration	<u>7,000</u>	<u>87,000</u>

**3. Staff costs (excluding pension contributions)**

Director's remuneration	7,000	87,000
Social security costs	<u>305</u>	<u>9,721</u>
	£ <u>7,305</u>	£ <u>96,721</u>

The only employee of the company during the year was the director.

**4. Interest receivable**

Bank interest	£ <u>2,212</u>	£ <u>2,455</u>
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**5. Pension contributions**

Pension contributions were made to a money purchase defined contribution scheme. These funds were held separately from the company and administered and managed by a recognised pension provider. Pension contributions during the period amounted to £24,160.

**Fletcher Cooper Limited**  
**Notes to the Accounts**  
**For the year ended 30th November 2003**

	2003 £	2002 £
<b>6. Taxation</b>		
UK current year taxation		
UK corporation tax at 3.3% (2001 10%)	£ <u>1,176</u>	£ <u>224</u>
<b>7. Dividends</b>		
Interim dividend paid 18th November 2003	£ <u>24,000</u>	£ <u>0</u>
<b>8. Debtors</b>		
Trade debtors	£ <u>2,350</u>	£ <u>28,838</u>
<b>9. Creditors amounts falling due within one year</b>		
Director's loan	24,000	10
Corporation tax	1,176	224
Other taxes and social security costs	317	2,092
Accruals	<u>7,305</u>	<u>96,721</u>
	£ <u>32,798</u>	£ <u>99,047</u>
<b>10. Share capital</b>		
Authorised		
1000 Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
<b>11. Reconciliation in movement in shareholders' funds</b>		
Balance brought forward	14,757	8,003
Retained profits for the year	<u>-10,224</u>	<u>6,754</u>
	£ <u>4,533</u>	£ <u>14,757</u>

**Fletcher Cooper Limited**  
**Profit and Loss Account**  
**For the year ended 30th November 2003**

	2003 £	2002 £
TURNOVER	51,865	136,071
ADMINISTRATIVE EXPENSES		
Director's remuneration	7,000	87,000
Director's pension costs	24,160	28,000
Social security costs	305	9,721
Postage and stationery	3,129	665
Travelling expenses	2,912	4,433
Telephone	579	375
Training costs	373	0
Accountancy fees	660	660
Bank charges	7	74
Loss on disposal of computer equipment	0	620
	<u>39,125</u>	<u>131,548</u>
OPERATING PROFIT	12,740	4,523
Interest receivable	2,212	2,455
NET PROFIT	£ <u>14,952</u>	£ <u>6,978</u>