

Abbreviated Accounts for the Year Ended 31 May 2016

for

Markwell Glass Limited

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for the Year Ended 31 May 2016

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Markwell Glass Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

Mrs R M Foster  
M C Foster

**REGISTERED OFFICE:**

C/O Westbury Consultancy  
Livermore House  
High Street  
Great Dunmow  
Essex  
CM6 1AW

**REGISTERED NUMBER:**

03131529 (England and Wales)

**ACCOUNTANTS:**

Westbury Consultancy  
Livermore House  
High Street  
Great Dunmow  
Essex  
CM6 1AW

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,951		27,935
<b>CURRENT ASSETS</b>					
Stocks		1,765		50,405	
Debtors		24,770		25,127	
Cash at bank		<u>74,992</u>		<u>66,685</u>	
		101,527		142,217	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>69,915</u>		<u>121,728</u>	
<b>NET CURRENT ASSETS</b>			<u>31,612</u>		<u>20,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,563</u>		<u>48,424</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		800		800
Capital redemption reserve			200		200
Profit and loss account			<u>51,563</u>		<u>47,424</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,563</u>		<u>48,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Markwell Glass Limited (Registered number: 03131529)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

M C Foster - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	145,193
<b>DEPRECIATION</b>	
At 1 June 2015	117,258
Charge for year	6,984
At 31 May 2016	124,242
<b>NET BOOK VALUE</b>	
At 31 May 2016	20,951
At 31 May 2015	27,935

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
800	Ordinary	£1	<u>800</u>	<u>800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.