

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company

Cheval Property Finance Plc

Company Number

03131133

In the

High Court of Justice

(full name of court)

Court case number

537 of 2011

(a) Insert full name(s)
and address(es) of
administrator(s)

I/We (a) Robert Hunt and Karen Dukes PricewaterhouseCoopers LLP, Plumtree Court, London, EC4A 4HT

* Delete as applicable

attach a copy of -

- * the statement(s) of affairs,
 - * the statement(s) of concurrence,
 - * ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~
- in respect of the administration of the above company

Signed

Joint / Administrator(s)

Dated

22/3/2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Aidan Donaldson

PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

Tel

DX Number

DX Exchange

WEDNESDAY



A30

AVG82SOB

23/03/2011

172

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Statement of affairs

Name of company Cheval Property Finance Plc	Company number 03131133
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 537 of 2011

(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Cheval Property Finance Plc, Merdien House, 69-71 Clarendon Road, Watford, Hertfordshire WD17 1DS

(b) Insert date on the (b) 31-1 20 11, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 31-1-2011 the date that the company entered administration

Full name ALLAN KAY

Signed 

Dated 8-3-11

Assets

Computer Equipment
Investment in Subsidiary Companies
Trade Debtors (Net of Provisions)
Brand

Office Equipment, Fixtures & Fittings
Intercompany Subordinated Loan
Cash at Bank and On Hand
Other Intercompany Balances (Net of Provisions)

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
407,502	820,000
504	15,540,002
945,400	0
0	100,000
76,896	40,000
2,500,000	0
702,692	702,692
3,275,048	0
	742,692

Signature *[Signature]* Date 8-3-11

Signature

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	£ 742,692
Liabilities		
Preferential creditors -		0
Estimated deficiency/surplus as regards preferential creditors		£ 742,692
Estimated prescribed part of net property where applicable (to carry forward)	£	(600,000)
Estimated total assets available for floating charge holders		£ 142,692
Debts secured by floating charges	£	(441,376)
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> (16,814,170) volkomen (87,208) Clydesdale interest rate swap 16,460,002 Assets subject to fixed charge (A) </div>		
Estimated deficiency/surplus of assets after floating charges		£ (298,684)
Estimated prescribed part of net property where applicable (brought down)	£	600,000
Total assets available to unsecured creditors		£ 600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	⊗ (5,323,759)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		£ (4,723,759)
Shortfall to floating charge holders (brought down)		(298,684)
Estimated deficiency/surplus as regards creditors		£ (5,022,443)
Issued and called up capital	£	(1,131,971)
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> 61,000 Share Capital 1,070,971 Share Premium </div>		
Estimated total deficiency/surplus as regards members		£ (6,154,414)

Signature

[Signature]

Date

8-3-11

UNSECURED NON-PREF CLAIMS

5,323,759 ⊗

PURCHASE LEDGER

53,261

IDB

2,300,000 ⊗

PAYE

12,067

INTERCOMPANY

2,374,316

LANDLORD

584,115 ⊗

⊗ Estimated Contingent Liabilities

COMPANY CREDITORS

Sun Code	Company	Balance	Address
21000ALD01	ALD AUTOMOTIVE	-20 00	Oakwood Park, Lodge Causeway, Fishponds, Bristol BS16 3JA
21000BRA01	BRAIZERS DAIRIES	-8 56	Pensworth, Oxhey Lane, Watford, Hertfordshire WD19 5RJ
21000BRI01	BRIGHTSTONE LAW LLP (SHERRINGTONS)	-28 856 46	Brightstone House, 511 Centennial Avenue, Elstree, Hertfordshire WD6 3FG
21000BRO01	BROKER COMMISIONS	-470 00	PAID BY BACS ON 01/02/2011 FROM CBF CURRENT ACC
21000CEN03	CENTUAR COMMUNICATIONS LIMITED	-750 00	St Giles House, 50 Poland Street, London W1F 7AX
21000CHA01	CHANTREY VELLACOTT - DFK	-8 812 50	First Floor, 73-75 High Street, Stevenage, Hertfordshire SG1 3HR
21000CLE01	CLERMONT CONSULTANTS (UK) LTD	2 500 00	
21000COM01	COMPANIES HOUSE	-30 00	Crown House, Cardiff CF14 3UZ
21000COR01	CORMORANT PR	-360 00	47 Barton Road, Torquay TQ1 4DT
21000DAV01	ORION ASSET SERVICES (DAVID TROPP)	-5 638 92	69 Beaufort Park, Beaufort Drive, London NW11 6BX
21000DEL01	DE LAGE LANDEN LEASING LTD	-936 00	PO Box 430, Watford, Herts WD18 8EZ
21000DIS01	BRIGHTSTONE DISBURSEMENTS INVS	-449 88	
21000END01	ENDSLEIGH INSURANCE BROKERS LTD	-194 60	Hadley House, Shurdington Road, Cheltenham GL51 4UE
21000FOU01	FOUR NEW SQUARE	-7 625 28	Lincoln's Inn, London WC2A 3RJ
21000JON01	JONES LANG LASALLE	-600 00	PO Box 55791, 25 Bank Street, Docklands E14 5WQ
21000NAT03	NATPOINT	-372 00	Edgware House, 389 Burnt Oak Broadway, Edgware, Middlesex HA8 5TX
21000O2001	O2 ONLINE LTD (MOBILE PHONE CALL CHARGE)	-448 72	260 Bath Road, Slough, Berkshire SL1 4DX
21000O2U01	O2 (UK) LTD (HARDWARE & SOFTWARE COSTS)	-440 81	260 Bath Road, Slough, Berkshire SL1 4DX
21000PRO01	PROGRAMMED CLEANING & SUPPORT SERVICES L	-522 07	Unit 1 Chipperfield Business Centre, Tower Hill, Chipperfield, Hertfordshire WD4 9LH
21000SPI01	SPINNAKA LTD	1 461 46	
21000VOD01	VODAPHONE	-32 78	PO Box 549, Banbury OX17 3ZJ
21000WAT01	WATFORD COUNCIL	-654 32	Hempstead Road, Town Hall, Watford, Hertfordshire WD17 3EX
		-53 261 44	

SIGNATURE

DATE: 8-3-11

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Credit Investment Ltd	Meridien House, 69-71 Clarendon Rd, Watford, WD17 1DS	41,000	£41,000	A Class ordinary shares (1 vote each)
Credit Investment Ltd	Meridien House, 69-71 Clarendon Rd, Watford, WD17 1DS	20,000	£20,000	B Class ordinary shares (2 votes each)
TOTALS			61,000	£61,000

Signature

8-3-11

Statement of concurrence

Name of Company Cheval Property Finance Plc	Company Number 03131133
In the High Court of Justice Chancery Division Companies Court (full name of court)	Court case number 537 of 2011

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of (a) Cheval Property Finance Plc Meridian House, 69-71 Charendon House Watford Hertfordshire WD17 1DS (the company)

made on (b) 8/3/11

(b) Insert date statement of truth on the statement of affairs was made

by (c) ALLAN KAM

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

Statement of Truth

(d) Insert full name and address of person making statement

I (d) GEORGE LEO BENNINGER
926 DUCK POND ROAD
NEWTON NJ 07860 USA

*Delete as applicable

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full true and complete statement of the affairs of the company on the date that it entered administration

OR

(c) Please list matters in the statement of affairs which you are not in agreement with or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge, and indicate reason for listing them

*concur with the Statement of Affairs of the above company subject to the following qualifications

(c) _____

and believe that subject to these qualifications the facts stated in the statement of affairs are a full true and complete statement of the affairs of the company on the date that it entered administration

Full name GEORGE LEO BENNINGER

Signed [Signature]

Dated MARCH 21, 2011

Statement of concurrence

Name of Company

Cheval Property Finance Plc

Company Number

03131133

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

537 of 2011

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of (a) Cheval Property Finance Plc, Meridien House, 69-71 Clarendon House, Watford, Hertfordshire WD17 1DS ("the company")

made on (b) 8/3/11

(c) Insert date statement of truth in the statement of affairs was made

by (c) ALLAN KAY

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

Statement of Truth

(d) Insert full name and address of person making statement

I (d) JEFFREY MARGOLIS

69 EMBRY WAY

STANMORE, MIDDLESEX HA7 3AY

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

(c) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

J. MARGOLIS

Signed

[Signature]

Dated

9/3/11

Statement of concurrence

Name of Company

Cheval Property Finance Plc

Company Number

03131133

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

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made on (b) 8-3-11

(c) Insert date statement of truth the statement of affairs was made

by (c) ALLAN KAY

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

Statement of Truth

(d) Insert full name and address of person making statement

I (d) ALLAN KAY OF 18 KINGSLEY AVE,
BOREHAMWOOD, HERTS, WD6 4LY

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

(e) Please list matters in the statement of affairs which you are not in agreement with or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

~~(e)~~

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name ALLAN KAY

Signed 

Dated 9-3-11