

**Financial Statements for the Year Ended 30 April 2022**

**for**

**Plastic Card Services Limited**

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for the year ended 30 April 2022**

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**Plastic Card Services Limited**

**Company Information  
for the year ended 30 April 2022**

**DIRECTORS:** T Holt  
Mrs A Holt

**SECRETARY:** T Holt

**REGISTERED OFFICE:** Redwood Court  
Tytherington Business Park  
Macclesfield  
Cheshire  
SK10 2XH

**REGISTERED NUMBER:** 03130963 (England and Wales)

**ACCOUNTANTS:** Bexons  
Chartered Accountants  
24 Rectory Road  
West Bridgford  
Nottingham  
Nottinghamshire  
NG2 6BG

**Plastic Card Services Limited (Registered number: 03130963)**

**Balance Sheet  
30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		88,828		111,948
Tangible assets	5		<u>449,038</u>		<u>556,892</u>
			537,866		668,840
<b>CURRENT ASSETS</b>					
Stocks		496,745		220,070	
Debtors	6	987,271		529,301	
Cash at bank		<u>51,765</u>		<u>82,293</u>	
		1,535,781		831,664	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,058,041</u>		<u>644,274</u>	
<b>NET CURRENT ASSETS</b>			<u>477,740</u>		<u>187,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,015,606		856,230
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(100,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(62,040)</u>		<u>(69,144)</u>
<b>NET ASSETS</b>			<u>953,566</u>		<u>687,086</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>953,563</u>		<u>687,083</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>953,566</u>		<u>687,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by:

T Holt - Director

**Notes to the Financial Statements  
for the year ended 30 April 2022**

**1. STATUTORY INFORMATION**

Plastic Card Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, and the value of work done during the period, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 30 April 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2021 - 44) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	143,603
<b>AMORTISATION</b>	
At 1 May 2021	31,655
Charge for year	23,120
At 30 April 2022	54,775
<b>NET BOOK VALUE</b>	
At 30 April 2022	88,828
At 30 April 2021	111,948

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	192,779	3,040,954	54,430	36,663	3,324,826
Additions	-	4,656	-	-	4,656
At 30 April 2022	192,779	3,045,610	54,430	36,663	3,329,482
<b>DEPRECIATION</b>					
At 1 May 2021	145,585	2,564,532	48,556	9,261	2,767,934
Charge for year	9,640	96,215	1,175	5,480	112,510
At 30 April 2022	155,225	2,660,747	49,731	14,741	2,880,444
<b>NET BOOK VALUE</b>					
At 30 April 2022	37,554	384,863	4,699	21,922	449,038
At 30 April 2021	47,194	476,422	5,874	27,402	556,892

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	850,465	369,373
Other debtors	34,312	135,767
VAT	78,792	-
Prepayments and accrued income	23,702	24,161
	987,271	529,301

Notes to the Financial Statements - continued  
for the year ended 30 April 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	100,000	100,000
Trade creditors	561,471	266,619
Tax	116,954	1,878
Social security and other taxes	23,174	36,541
Other creditors	104,631	2,031
Directors' current accounts	126,932	213,955
Accruals and deferred income	24,879	23,250
	<u>1,058,041</u>	<u>644,274</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>100,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>100,000</u>	<u>200,000</u>

10. **OTHER FINANCIAL COMMITMENTS**

As at 30 April 2022 the company had the following commitments under non-cancellable operating leases:

	2022	2021
	£	£
Expiring in		
Less than one year	-	114,000
Two to five years	374,220	-

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Holt.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.