

ABBOTBOND LIMITED
ABBREVIATED FINANCIAL STATEMENTS

For the year ended

30 November 2014

Prepared by :
Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Plymouth
PL4 8JY

VTCH/1593



ABBOTBOND LIMITED

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ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS
OF ABBOTBOND LIMITED

In accordance with instructions of the company's director we have prepared the annexed abbreviated financial statements on behalf of the director for the purpose of filing with the Registrar of Companies.

The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

In accordance with the instructions of the director and to assist her to fulfill her responsibilities we have prepared the financial statements for the year ended 30 November 2014 on pages 3 to 8 from the information and explanations supplied to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken on behalf of the director in order to assist her with her responsibility for producing accounts in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

As described on the balance sheet the director is responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. She believes that the company is exempt from audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements.



Nigel Webster & Co
Chartered Accountants

Abacus House
129 North Hill
Plymouth
PL4 8JY

DATE: 30th Nov 2015

ABBOTBOND LIMITED**ABBREVIATED BALANCE SHEET as at 30 November 2014**

	<u>Note</u>	<u>2014</u>	<u>2013</u>
FIXED ASSETS			
Tangible assets	2	1,700,000	1,400,000
CURRENT ASSETS			
Debtors		191	192
Cash at bank and in hand		<u>4</u>	<u>6</u>
		195	198
CREDITORS: Amounts falling due within one year	3	<u>1,541</u>	<u>2,741</u>
NET CURRENT LIABILITIES		<u>(1,346)</u>	<u>(2,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,698,654	1,397,457
CREDITORS: Amounts falling due after more than one year	4	(343,992)	(342,750)
NET ASSETS		<u><u>£ 1,354,662</u></u>	<u><u>£ 1,054,707</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Investment revaluation reserve		1,315,636	1,015,636
Profit and loss account		<u>39,024</u>	<u>39,069</u>
SHAREHOLDERS FUNDS		<u><u>£ 1,354,662</u></u>	<u><u>£ 1,054,707</u></u>

The director is satisfied that, for the period ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements were approved by the director on 30th March 2015.

DIRECTOR - MRS C A DENNING

CA Denning

The annexed notes form an integral part of these abbreviated financial statements

ABBOTBOND LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****for the year ended 30 November 2014****1 ACCOUNTING POLICIES****Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This represents rents receivable.

Investment property

This is carried at market value with any change in value being taken to the investment revaluation reserve. Where the investment revaluation reserve is insufficient to cover a deficit the balance is charged to the profit and loss account.

Leasehold investment property is not depreciated as the remaining lease term exceeds twenty years at the balance sheet date.

Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 2006.

2 FIXED ASSET INVESTMENTS - Long leasehold investment property**VALUATION**

Brought forward	1,400,000
Transfer to investment revaluation reserve	300,000
Carried forward	<u>1,700,000</u>

E J Denning FRICS, an officer of the company, revalued the leasehold investment property at £1,700,000 based upon open market value as at 30th November 2014. The cost of leasehold property was £384,364 in 1996.

3 CREDITORS: Amounts falling due within one year**2014****2013****This includes:**

Corporation tax

<u>£</u>	<u>-</u>	<u>£</u>	<u>1,200</u>
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ABBOTBOND LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****for the year ended 30 November 2014****4 CREDITORS: Amounts falling due after one year****2014****2013**

This includes:

Secured liabilities:

Bank loans

£ 183,500£ 183,500**5 SHARE CAPITAL**

Allotted, called up and fully paid:

	Nominal value	No.		
Ordinary shares	£1	2	<u>£ 2</u>	<u>£ 2</u>