

Company Number 03130771

ABBOTBOND LIMITED
ABBREVIATED FINANCIAL STATEMENTS
For the year ended
30th November 2009

Prepared by
Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Plymouth
PL4 8JY

WEDNESDAY



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COMPANIES HOUSE

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS OF ABBOTBOND LIMITED

In accordance with instructions of the company's director we have prepared the annexed abbreviated financial statements on behalf of the director for the purposes of filing with the Registrar of Companies. The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows.

"In accordance with the instructions of the company's director and in order to assist the director to fulfil her responsibilities we have prepared the financial statements for the period ended 30th November 2009 on pages 3 to 8 from the accounting records and from information and explanations supplied to us

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken on behalf of the director in order to assist her with her responsibility for producing accounts in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 as applicable to small companies. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

As described on the balance sheet the company's director is responsible for ensuring that the company has kept proper accounting records and for preparation of the financial statements which give a true and fair view. She believes that the company is exempt from an audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements."



NIGEL WEBSTER & CO
CHARTERED ACCOUNTANTS
Abacus House
129 North Hill
PLYMOUTH
Devon
PL4 8JY

DATE 2nd November 2010

ABBOTBOND LIMITED**ABBREVIATED BALANCE SHEET as at 30th November 2009**

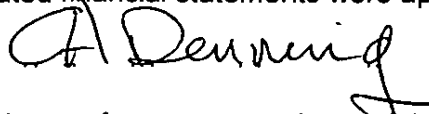
	<u>Note</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Investments	2	1,400,000	1,200,000
CURRENT ASSETS			
Debtors - prepayments		195	185
Cash at bank		5	11
		<u>200</u>	<u>196</u>
CREDITORS			
Amounts falling due within one year	3	<u>3,519</u>	<u>5,975</u>
NET CURRENT LIABILITIES		<u>(3,319)</u>	<u>(5,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,396,681</u>	<u>1,194,221</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>360,703</u>	<u>364,475</u>
NET ASSETS		<u><u>£1,035,978</u></u>	<u><u>£ 829,746</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		20,340	14,108
Investment revaluation reserve		<u>1,015,636</u>	<u>815,636</u>
SHAREHOLDERS FUNDS		<u><u>£1,035,978</u></u>	<u><u>£ 829,746</u></u>

The director is satisfied that for the period ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated financial statements were approved by the director on 26th October 2010

DIRECTOR  MRS C A DENNING

The annexed notes form an integral part of these abbreviated financial statements

ABBOTBOND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30th November 2009

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

This represents rents receivable

(c) Investment property

This is carried at market value with any change in value being taken to the investment revaluation reserve. Where the investment revaluation reserve is insufficient to cover a deficit the balance is charged to the profit and loss account.

Leasehold investment property is not depreciated as the remaining lease term exceeds twenty years at the balance sheet date.

(d) Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 2006.

2 FIXED ASSET INVESTMENTS – Long leasehold investment property

VALUATION

Brought forward	1,200,000
Revaluation in year	200,000
Carried forward	<u>£ 1,400,000</u>

E J Denning FRICS, an officer of the company, revalued the leasehold investment property at £1,400,000 based upon open market value as at 30th November 2009. The cost of leasehold property was £384,364, in 1996.

The property had previously been valued at £600,000 as at 30th November 2000, at £950,000 on 30th November 2003 and £1,200,000 on 30th November 2006.

ABBOTBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th November 2009

	<u>2009</u>	<u>2009</u>
3 CREDITORS		
Amounts falling due within one year		
Other creditors	1,756	3,674
Corporation tax	1,763	2,301
	<u>£ 3,519</u>	<u>£ 5,975</u>
4 CREDITORS		
Amounts falling due after more than one year		
Directors loan account	177,203	180,975
Bank loans	183,500	183,500
	<u>£360,703</u>	<u>£ 364,475</u>
Bank borrowing is secured		
5 SHARE CAPITAL		
Allotted and fully paid		
2 ordinary shares of £1 each	<u>£</u>	<u>2</u>
	<u>£</u>	<u>2</u>